



COURSE INFORMATION

Division: Accounting

Instructor: Steve Alisharan

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Phone: 604 822 8532

Office hours: by Appointment

Section number:

Course duration: August 20 – 23, 2013

Pre-requisites: None

Course website: None

Term/period:

Teaching Assistant:

Email:

Phone:

Office hours:

Class meeting times:

Classroom location:

Tutorials / labs:

COURSE DESCRIPTION

This course is designed to refresh students on the basic concepts, standards and practices of financial accounting.

LEARNING OBJECTIVES

The objective of this course is to enable all students to have a standard level of knowledge in the area of financial accounting before they start the MBA program in September.

The course will cover the basic fundamental of the double-entry bookkeeping system, the basic terminology of the three financial statements and the recording of basic financial transactions.

*There will be **four** homework assignments which will reinforce the students' understanding of the material covered during the lectures. These assignments will be given out in class.*

ASSESSMENT: There will be no formal assessment in this Prep course.

COURSE RESOURCES AND MATERIALS

Reading Materials: Chapter 4, Pratt, Jamie, *Financial Accounting in an Economic Context*, 8th edition.

Class Notes and Problem Sets will be distributed at the start of class on August 20th, 2013.

Technology Requirements:

*A **Sharp EL738C Financial Calculator** is required on each day of this course, and will also be required for some of your courses during your program of study. This calculator can be purchased at the UBC Bookstore: <http://bookstore.ubc.ca/customer-service/location-and-hours>*



SCHEDULE

DATE	CLASS TOPICS	ACTIVITIES / READINGS	WHAT'S DUE
Tues – Aug 20	<ul style="list-style-type: none"> • Origins of accounting • Objectives of accounting • Distinction between managerial accounting and financial accounting • Overview of business activities • Overview of the balance sheet, income statement and statement of changes in financial position • Notes and supporting schedules to the financial statement • The auditor's report <p><u>Balance sheet: a detailed look</u></p> <ul style="list-style-type: none"> • Underlying concepts and conventions • Accounting procedures for preparing the balance sheet • An overview of the accounting process 	Will be announced in class	Will be announced in class
Wed – Aug 21	<p><u>Income statement: a detailed look</u></p> <ul style="list-style-type: none"> • Accounting methods for measuring performance • Measurement principles of accrual accounting • Accounting procedures for preparing the income statement 	Will be announced in class	Will be announced in class
Thurs – Aug 22	<p><u>Income statement: a detailed look (cont'd)</u></p> <ul style="list-style-type: none"> • Income statement of a merchandising firm • Income statement of a manufacturing firm • Format and classification within the income statement 	Will be announced in class	Will be announced in class
Fri – Aug 23	<p><u>The statement of changes in financial position</u></p> <ul style="list-style-type: none"> • Analysis of the effects of transactions on cash • Preparation of the statement of changes in financial position 	Will be announced in class	Will be announced in class

COURSE AND INSTITUTIONAL POLICIES; On time attendance for all four days is required.