
BAAC 551: Foundations in Accounting II

Program: Full-time MBA *Course Outline*

COURSE INFORMATION

Division: Accounting

Term/period: Period 2

Instructor: Mary Chong, CPA, CA, MEd

Teaching Assistant: None

Email: mary.chong@sauder.ubc.ca

Office hours: Monday, Wednesday 12-1pm

Or by appointment

Section number: 001

Class meeting times: M/W 10:00am-12:00pm

Course duration: Oct. 29 to Dec. 8, 2018

Classroom location: HA 132

Pre-requisites: BAAC 550 or COMM 320

Tutorials / labs: None

Course website: www.canvas.ubc.ca

BRIEF COURSE DESCRIPTION

This course introduces students to the key aspects of managerial accounting. Managerial accounting, which focuses on internal users (such as managers and employees), is distinct from financial accounting, which focuses on external users (such as investors and creditors). Managerial accounting emphasizes planning, directing and controlling an organization with significant emphasis on internal financial analysis and assessment.

COURSE GOALS & LEARNING OBJECTIVES

This course will explore concepts on cost system design, cost behavior, cost-volume profit relationships, budgeting, variance analysis, and decision making.

Upon completion of the course, students will be able to:

- Identify the features of managerial accounting and the functions of management.
- Describe the different classes of manufacturing costs.
- Describe the differences between product and period costs.
- Compute cost of goods manufactured.
- Understand and describe important concepts such as the value chain and balanced scorecard.
- Explain the difference between a Job Order Costing system and a Process Costing system.
- Track the flow of costs in a Job Order Costing system.
- Discuss the difference between traditional costing and activity-based costing.
- Explain the basics of cost-volume-profit analysis.
- Use the concepts of relevant and incremental costs in decision-making.
- State the essentials of effective budgeting.
- Prepare a Master Budget and a Flexible Budget.
- Prepare a Cash Budget and understand the key aspects of a Budgeted Balance Sheet.
- Compute and evaluate variances.
- Discuss responsibility accounting.

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COURSE MATERIALS & REQUIREMENTS

Reading Materials:

Financial & Managerial Accounting, 3rd Edition (custom), by Weygandt, Kimmel and Kieso.

Articles from journals and business reports will be used to enhance understanding of concepts. These will be posted on Canvas or handed out in class

Technology Requirements:

Course materials, including lecture slides, will be delivered through Canvas. Students are encouraged to print the lecture slides and bring them to class.

ASSESSMENT SUMMARY

| | |
|---------------------|-----|
| Class participation | 5% |
| On-line quizzes | 25% |
| Assignments | 20% |
| Final exam | 50% |

ASSESSMENT DESCRIPTION

There will be a number of on-line quizzes during the term to encourage students to remain engaged in the material throughout the term, and to assess student learning. Details about the on-line quizzes and when they are available will be discussed during the first class. Late submissions of on-line quizzes will not be accepted and will be assigned a mark of zero.

Details on the course assignments will be discussed in class. Please note the following:

- All assignments must be typed and submitted through Canvas by the dates and times noted on page 3. You must ALSO submit a paper copy of your assignment as follows:
 - Assignment #1 – Bring the paper copy to class on Monday, Nov. 19 and hand it to the instructor at the beginning of class.
 - Assignment #2 – Slip the paper copy under my office door (HA 364) by noon on Friday, Nov. 30.
 - Assignments are only considered submitted once both the electronic and paper copies have been submitted.
 - Late submissions will not be accepted and will receive a mark of zero.
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SCHEDULE

| CLASS | CLASS TOPICS | ACTIVITIES / READINGS | ASSIGNMENT DUE DATE (FOR DATES OF ON-LINE QUIZZES, SEE ON-LINE QUIZ FOLDER IN CONNECT) |
|--|---|-----------------------|---|
| Class 1 Oct. 29 | Managerial Accounting Concepts <ul style="list-style-type: none"> • Managerial vs Financial Accounting • Management Functions • Manufacturing Costs • Product vs Period Costs • Cost of Goods Manufactured • Value Chain | Chapter 14 | |
| Class 2 Oct. 31 | Costing Systems and Cost Behavior Job Order Costing | Chapter 15 | |
| Class 3 Nov. 5 | Job Order Costing Process Costing | Chapter 15, 16 | |
| Class 4 Nov. 7 | Process Costing Activity-Based Costing | Chapter 16 and 17 | |
| Nov 12 | No class - Remembrance Day observed (Make-up class will be on Fri. Nov. 16) | | |
| Class 5 Nov. 14 | Cost-Volume-Profit Analysis | Chapter 18 and 19 | |
| Class 6 Friday, Nov. 16 in HA 133 | Cost-Volume-Profit Analysis | Chapter 18 and 19 | |
| Class 7 Nov. 19 | Incremental Analysis and Decision Making | Chapter 20 | Assignment #1 due Sun. Nov. 18 at 11:59pm. |
| Class 8 Nov. 21 | Incremental Analysis and Decision Making | Chapter 20 | |
| Class 9 Nov. 26 | Budgetary Planning | Chapter 22 | |
| Class 10 Nov. 28 | Budgetary Control and Responsibility Accounting | Chapter 23 | Assignment #2 due Friday, Nov. 30 at noon. |
| Final Exam | Exam Week Dec. 3-8 | | |

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KEY REGULATIONS

Attendance: As per RHL policy on Professionalism, Attendance and Behaviour, students are expected to attend 100% of their scheduled classes. Students missing more than 20% of scheduled classes for reasons other than illness will be withdrawn from the course. Withdrawals, depending on timing, could result in a “W” or an “F” standing on a student’s transcript. Students must notify their instructors at the earliest opportunity if they are expected to miss a class due to illness. A medical note from a licensed, local doctor is required if more than 20% of scheduled classes for a course are missed due to illness. Students are required to notify the Student Experience Manager if they are absent from two or more classes due to illness.

Tardiness: As per RHL policy on Professionalism, Attendance and Behaviour, students are expected to arrive for classes and activities on time and fully prepared. Late arrivals may be refused entry at the discretion of the instructor or activity lead. Students arriving halfway through a scheduled class, or later, will be treated as absent for that class.

Electronic Devices: As per RHL policy on Professionalism, Attendance and Behaviour, laptops and other electronic devices (cellphones, tablets, personal technology, etc.) are not permitted in class unless required by the instructor for specific in-class activities or exercises. Cellphones and other personal electronic devices must be turned off during class and placed away from the desktop. Students who fail to abide by the RHL “lids down” policy will be asked to leave the room for the remainder of the class. Research has shown that multi-tasking on laptops in class has negative implications for the learning environment, including reducing student academic performance and the performance of those sitting around them.

ACADEMIC MISCONDUCT

All UBC students are expected to behave as honest and responsible members of an academic community. Failure to follow appropriate policies, principles, rules and guidelines with respect to academic honesty at UBC may result in disciplinary action.

It is the student’s responsibility to review and uphold applicable standards of academic honesty. Instances of academic misconduct, such as cheating, plagiarism, resubmitting the same assignment, impersonating a candidate, or falsifying documents, will be strongly dealt with according to UBC’s procedures for Academic Misconduct. In addition to UBC’s Academic Misconduct procedures, students are responsible for reviewing and abiding by RHL’s policy on Academic Integrity.

STANDARD REFERENCE STYLE

The Robert H. Lee Graduate School uses American Psychological Association (APA) reference style as a standard. Please use this style to cite sources in your work unless directed to use a different style.

LATE ON-LINE QUIZZES AND ASSIGNMENTS

Late submissions will not be accepted and will receive a mark of zero.