

COURSE INFORMATION

Course title:	Foundations in Accounting I	Credits:	1.5
Course code:	BAAC 550	Class location:	HA 334
Session, term, period:	2019W1, Period 1	Class times:	Tues/Thurs 2:00-4:00pm
Section(s):	MM1	Pre-requisites:	N/A
Course duration:	Sept 3 – Oct 12, 2019	Co-requisites:	N/A
Division:	Accounting		
Program:	MM		

INSTRUCTOR INFORMATION

Instructor:	Robert P Jackes	Office location:	HA 376
Phone:	(604) 822-9961	Office hours:	TBD Or by Appointment
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Teaching assistant:	TBA
Office hours:	TBA
Email:	TBA

COURSE DESCRIPTION

This module will assist student in the learning to use financial information contained in financial statements to make better decisions. Although the emphasis will be on interpreting the financial statements as opposed to learning how to prepare them, students must realize that a BASIC understanding of their preparation is required which will be covered during the first three to four lectures of the course.

LEARNING OBJECTIVES

By the end of this course, students will be able to:

- Have a good overview of the three financial statements, the kind of financial information each provides and how these financial statements are used.
- Understand the markets in which business entities operate and the valuation basis used.
- Understand the different users of financial statements and how they use the financial statements to make economic decisions.
- Complete the analysis of financial statements

ASSESSMENTS

Summary

<u>Component</u>	<u>Weight</u>
Online Assignments	10%
In-class Quizzes (2)	25%
Pre-topic Quizzes	10%
Final exam	45%
Class participation	<u>10%</u>
Total	<u>100%</u>

Details of Assessments

The assessment of a manager's and the firm's performance is largely contained in the information provided by the financial statements. Readers use the financial statements to understand the economic consequences of managers' decision-making abilities. Therefore, it is essential that the managers can read financial statement information and understand the effects of their decisions on the economic health of the firm.

Classes in this module will follow a problem set/Lecture format. The course outline includes the chapters from the text that will be covered in this course. I expect that you have done the assigned readings prior to the classroom discussion. If you are unable to prepare for a particular class, please do not feel discouraged from participating in the classroom discussion.

During the classes I will lecture on the important concept that are contained in the relevant chapters. I will use selected problems for the end of the chapters to provide a partial setting for putting the topics into play. It is important for you to **read the assigned materials and chapters in advance of the class sessions** in order to keep abreast of the topics under discussion. You should not worry about understanding everything in the chapter at this point. During the class sessions I will help in making those concepts more understandable.

Prior to each topic discussed in class, there will be a short on line quiz of the most basic principles of the material. These short quizzes are designed to ensure that you have read and understand the basic aspect of the material. Two quizzes, of equal value, are scheduled in the period. Each will be approximately 40 minutes in length. Coverage will be provided prior to the quiz dates.

There will be online exercises assigned for each chapter. These exercises are rudimentary and will be completed and graded in the Wiley PLUS website linked through our course website. The questions are designed to assist you in mastering the material and therefore may require more effort than the grade deserves.

In addition, Wiley PLUS has numerous options available to assist you in your learning. Students are reminded that Accounting is a new language, and even though you are not embarking on an accounting career, you will require the foundation knowledge. Wiley Plus is available to help you learn the language and exploration of those resources will be beneficial.

The class participation mark is subjective. Some of the criteria that I will use for evaluating effective class participation include:

- Attendance
- Are you prepared for the discussion?
- Do you make quality comments?
- Have you thought out your position prior to the class?
- Can you adapt yourself to the path of the discussion?

LEARNING MATERIALS

Reading Materials: “Survey of Accounting” 1st edition by Kimmel & Weygandt. Wiley Publishing Canada.

This is a single textbook that combines both subjects of BAAC550 and BAAC551, financial and managerial accounting

The publisher has made the text available in a number of formats in order to appeal to most students. The following page provides the options and ESTIMATED costs.

NOTE: currently the edition is being modified and I will post purchase information when received from Wiley. Course Schedule will be amended to reflect this modification prior to September.

Options are:

- Student Package (this is the WileyPLUS access code printed on a physical card that is sold in bookstores) Online text and Wiley PLUS access- ~ \$120 (to Be Confirmed)
- WileyPLUS digital access code (this is the same as the option above, but is sold through the online bookstore) ~ \$120
- BRV(**binder ready version**) + WP ~ \$196.95 (printed unbound)
- Hard copy + WP ~ \$299.95. When you consider that this text will be used for two courses (financial and managerial accounting), the pricing makes more sense.

Other Learning Resources: Materials will be posted on the Canvas website

COURSE-SPECIFIC POLICIES AND RESOURCES

Missed or late assignments, and regrading of assessments

Late submissions will not be accepted and will receive a grade of zero.

Academic Concessions

If extenuating circumstances arise, please contact the RHL Graduate School program office as early as reasonably possible, and submit an [Academic Concession Request & Declaration Form](https://webforms.sauder.ubc.ca/academic-concession-rhlee) <https://webforms.sauder.ubc.ca/academic-concession-rhlee>. If an academic concession is granted during the course, the student will be provided options by RHL, or by the instructor in consultation with RHL, per [UBC's policy on Academic Concession](#).

POLICIES APPLICABLE TO COURSES IN THE ROBERT H. LEE GRADUATE SCHOOL

Attendance

Excepting extenuating circumstances, students are expected to attend 100% of their scheduled class hours. Absent students limit their own academic potential, and that of their classmates, and cause unnecessary disruption to the learning environment. Students missing more than 20% of the total scheduled class hours for a course (including classes held during the add/drop period) without having received an academic concession will be withdrawn from that course. Withdrawals, depending on timing, could result in a “W” or an “F” standing on the transcript.

Punctuality

Students are expected to arrive for classes and activities on time and fully prepared to engage. Late arrivals may be refused entry at the discretion of the instructor or activity lead. Students arriving later than halfway through a scheduled class will be treated as absent for that class.

Electronic Devices

Devices such as laptops, tablets, and cell phones are not permitted to be used in class unless directed by the instructor for in-class activities. Students who do not follow the School's policy in this regard may be required to leave the room for the remainder of the class, so that they do not distract others. Research shows that students' use of laptops in class has negative implications for the learning environment, including reducing their own grades and the grades of those sitting around them.

Citation Style

Please use the American Psychological Association (APA) reference style to cite your sources.

Details of the above policies and other RHL Policies are available at:

<http://www.calendar.ubc.ca/vancouver/index.cfm?tree=12,199,506,1625>

UNIVERSITY POLICIES AND RESOURCES

UBC provides resources to support student learning and to maintain healthy lifestyles but recognizes that sometimes crises arise and so there are additional resources to access including those for survivors of sexual violence. UBC values respect for the person and ideas of all members of the academic community. Harassment and discrimination are not tolerated nor is suppression of academic freedom. UBC provides appropriate accommodation for students with disabilities and for religious observances. UBC values academic honesty and students are expected to acknowledge the ideas generated by others and to uphold the highest academic standards in all of their actions. Details of the policies and how to access support are available on the UBC Senate website at <https://senate.ubc.ca/policies-resources-support-student-success>.

Academic Integrity

The academic enterprise is founded on honesty, civility, and integrity. As members of this enterprise, all students are expected to know, understand, and follow the codes of conduct regarding academic integrity. At the most basic level, this means submitting only original work done by you and acknowledging all sources of information or ideas and attributing them to others as required. This also means you should not cheat, copy, or mislead others about what is your work. Violations of academic integrity (i.e., misconduct) lead to the breakdown of the academic enterprise, and therefore serious consequences arise and harsh sanctions are imposed. For example, incidences of plagiarism or cheating may result in a mark of zero on the assignment or exam and more serious consequences may apply if the matter is referred to the President's Advisory Committee on Student Discipline. Careful records are kept in order to monitor and prevent recurrences.

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All materials of this course (course handouts, lecture slides, assessments, course readings, etc.) are the intellectual property of the instructor or licensed to be used in this course by the copyright owner. Redistribution of these materials by any means without permission of the copyright holder(s) constitutes a breach of copyright and may lead to academic discipline. Audio or video recording of classes are not permitted without the prior approval of the Instructor.]

ACKNOWLEDGEMENT

UBC's Point Grey Campus is located on the traditional, ancestral, and unceded territory of the xwm̓əθkwəy̓əm (Musqueam) people, who for millennia have passed on their culture, history, and traditions from one generation to the next on this site.

COURSE SCHEDULE

(Subject to change with class consultation)

Class	Date	Topic	Readings or Activities	Assessments
Class 1	September 3	Chapter 1	Pages 2-19 Introduction to Financial Statements	
Class 2	September 5	Chapter 2	Pages 42-55 A Deeper Look at Financial Statements	
Class 3	September 9	Chapter 3	Pages 78-95 Accounting Information Systems	
Class 4	September 12	Chapter 4	Pages 110-132 Accrual Accounting Concepts	
Class 5	September 16	Chapter 5	Pages 154-172 Fraud, Internal Control and Cash	Quiz #1
Class 6	September 19	Chapter 6	Pages 206-232 Merchandizing Transactions, Accounts Receivable and Inventory	
Class 7	September 23	Chapter 7	Pages 258-283 Capital/Long-Lived Assets	
Class 8	September 26	Chapter 8	Pages 302- 30 Liabilities and Shareholders' Equity	
Class 9	September 30	Chapter 9	Pages 352-383 Financial Statement analysis	Quiz #2
Class 10	October 2	Chapter 10	Pages 352-383 Financial Statement analysis	
Exam Week	Date & time TBD	Final Exam		