
BAAC 550: Managerial Aspect of Accounting

*Masters of Management
Course Outline*

COURSE INFORMATION

Course title:	Foundations in Accounting 2		
Course code:	BAAC 551	Credits:	1.5
Session, term, period:	2019W1, Period 1	Class location:	HA 334
Section(s):	MM1	Class times:	Mon/Wed 2:00-4:00pm
Course duration:	Nov 4 – Dec 6, 2019	Pre-requisites:	N/A
Division:	Accounting & information Systems	Co-requisites:	N/A
Program:	MM		

INSTRUCTOR INFORMATION

Instructor:	Robert P Jackes		
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Teaching assistant:	TBA
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BRIEF COURSE DESCRIPTION

This course focuses on the use of accounting information in efficiently operating an organization. The concepts are sufficiently general to be applicable in both profit and not-for-profit organizations, but most of our discussion will deal with profit-oriented firms. Management accounting has two major roles:

- **Decision-Facilitating role:** Managers have the responsibility and authority for making decisions with respect to the use of the firm's resources. To do this effectively they must identify the alternative actions and strategies available to them, predict the possible consequences of those actions or strategies, and then choose the strategy course of action that has the most preferred predicted outcome. Management accounting systems can be effective tools both in providing information that is useful in predicting the possible consequences of alternative actions and to identify where corrective action may be required.

- **Decision-Influencing role:** A manager is sometimes the sole owner of a firm, but more generally managers are employees or own the firm jointly with others. The choices made by a manager will depend on the predicted consequences that are of personal concern to her/him and her/his preferences with respect to those consequences. Consequently, the manager may not make the choices most preferred by the owners. To mitigate this problem, the firm's owners (or higher level managers) frequently establish formal or informal incentive systems that are designed to motivate the manager to choose the actions that they prefer.

An organization's accounting records must provide the information necessary to prepare the financial statements reported to investors, bankers, unions and others who are not part of the firm's management. These statements must be prepared in accordance with generally accepted accounting principles (GAAP), particularly if

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the statements are audited. However, the information reported to management need not be prepared in accordance with GAAP. Management wants the information that is most useful in operating their organization, and that often differs from the information used to satisfy GAAP.

You should **not** approach the material in this course as one of memorizing rules or particular solution techniques. We seek to help you develop your **analytical skills** with respect to the identification and use of decision relevant accounting information. We will provide in-class examples, self-study problems, and assignment problems that are designed to help you understand and apply the key concepts. The examination questions will test your understanding of those concepts, but will often do so by posing problems or conceptual questions that differ from those you have seen before.

Learning will be structured around an interactive class environment.

COURSE GOALS

As managers you need to know how to extract the critical accounting/financial data, dissect, interpret and apply it in a strategic manner. There is an excess of information generated by the corporations internal systems, therefore, you will be required to discern which information is relevant and paramount in the situation you are facing. You should not approach the material in this course as one of memorizing rules or particular solution techniques. I seek to help you develop your **analytical skills** with respect to the identification and use of decision relevant accounting information.

COURSE FORMAT

Class time will follow a lecture/discussion/problem solving format. It will be assumed that students have read the required text pages prior to coming to class.

LEARNING OBJECTIVES

Completing BAAC 551, students will:

- Be familiar with the language and basic concepts used in management accounting
- Understand the valuation of products in a manufacturing environment.
- Understand the relationships between cost volume and profit, and understand how changes in these affect profitability
- Understand and apply relevant costing concepts in everyday business situations.

Class time will be split between lecture style, where we will build a set of concept-based tools, and case discussion, in which the tools are selected and applied. The purpose of the creation of the “toolset” is to provide you with a technical framework, that, when coupled with strategic thinking, will create the solid analytical foundation upon which to base your management decisions. As the course title indicates, the course revolves around decision-making, the tools and calculations are a *means* to an end. It is critical that you read and prepare the questions or mini-cases prior to class as this will constitute the backbone of the course.

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ASSESSMENTS

Summary

<u>Component</u>	<u>Weight</u>
Participation and In-class activities	15%
Individual Assignments	20%
Group Assignments	15%
Pre Chapter quizzes	10%
Exam	<u>40%</u>
Total	<u>100%</u>

Details of Assessments

Classes in this module will follow a problem set/Lecture format. The course outline includes the chapters from the text that will be covered in this course. I expect that you have done the assigned readings prior to the classroom discussion. If you are unable to prepare for a particular class, please do not feel discouraged from participating in the classroom discussion.

During the classes I will lecture on the important concept that are contained in the relevant chapters. I will use selected problems for the end of the chapters to provide a partial setting for putting the topics into play. It is important for you to read the assigned materials and chapters in advance of the class sessions in order to keep abreast of the topics under discussion. You should not worry about understanding everything in the chapter at this point. During the class sessions I will help in making those concepts more understandable.

The class participation mark is subjective. Some of the criteria that I will use for evaluating effective class participation include:

- Attendance
- Are you prepared for the discussion?
- Do you make quality comments?
- Have you thought out your position prior to the class?
- Can you adapt yourself to the path of the discussion?
- Do you participate?

ASSIGNMENTS

The purpose of the online assignments is to keep you current with the material that we are covering. Since there is essentially nothing to memorize, it is not a good strategy to leave the material to study the night before the examinations. The assignments will help you prepare for the examinations as they are primarily a self-study component where you get to communicate your knowledge and receive feedback in the form of a solution posted on-line.

In-class Activities are a collection of straightforward exercises done **independently** (or in groups as directed by your instructor) in class either immediately after a topic, after a break, or at the beginning of the next day

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Professionalism

You should treat each class as a business meeting. As such, it is important to act professionally:

- Be on time
 - Be prepared and attentive
 - Be ready to engage
 - Be open to ideas
 - Be courteous and attentive to fellow students
 - Turn off all electronics, except as needed for class.
 - Communicate in advance via email if you are unable to attend
 - Prepare for each class as per instructions on **Canvas**
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LEARNING MATERIALS

Reading Materials: “Survey of Accounting” 1st edition by Kimmel & Weygandt. Wiley Publishing Canada.

This is a single textbook that combines both subjects of BAAC550 and BAAC551, financial and managerial accounting.

Other Learning Resources: Materials will be posted on the Canvas website

ACCESS TO WILEY PLUS must **ONLY** be made through **CANVAS**.

POLICIES APPLICABLE TO COURSES IN THE ROBERT H. LEE GRADUATE SCHOOL

Attendance

Excepting extenuating circumstances, students are expected to attend 100% of their scheduled class hours. Absent students limit their own academic potential, and that of their classmates, and cause unnecessary disruption to the learning environment. Students missing more than 20% of the total scheduled class hours for a course (including classes held during the add/drop period) without having received an academic concession will be withdrawn from that course. Withdrawals, depending on timing, could result in a “W” or an “F” standing on the transcript.

Punctuality

Students are expected to arrive for classes and activities on time and fully prepared to engage. Late arrivals may be refused entry at the discretion of the instructor or activity lead. Students arriving later than halfway through a scheduled class will be treated as absent for that class.

Electronic Devices

Devices such as laptops, tablets, and cell phones are not permitted to be used in class unless directed by the instructor for in-class activities. Students who do not follow the School’s policy in this regard may be required to leave the room for the remainder of the class, so that they do not distract others. However, as we will spend significant time in programming, I encourage students to bring their laptops or tablets to follow the course. However, please limit the usage to the course related activities. Cellphones are not permitted.

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Citation Style

Please use the American Psychological Association (APA) reference style to cite your sources.

Details of the above policies and other RHL Policies are available at:

<http://www.calendar.ubc.ca/vancouver/index.cfm?tree=12,199,506,1625>

UNIVERSITY POLICIES AND RESOURCES

UBC provides resources to support student learning and to maintain healthy lifestyles but recognizes that sometimes crises arise and so there are additional resources to access including those for survivors of sexual violence. UBC values respect for the person and ideas of all members of the academic community. Harassment and discrimination are not tolerated nor is suppression of academic freedom. UBC provides appropriate accommodation for students with disabilities and for religious observances. UBC values academic honesty and students are expected to acknowledge the ideas generated by others and to uphold the highest academic standards in all of their actions. Details of the policies and how to access support are available on the UBC Senate website at <https://senate.ubc.ca/policies-resources-support-student-success>.

Academic Integrity

The academic enterprise is founded on honesty, civility, and integrity. As members of this enterprise, all students are expected to know, understand, and follow the codes of conduct regarding academic integrity. At the most basic level, this means submitting only original work done by you and acknowledging all sources of information or ideas and attributing them to others as required. This also means you should not cheat, copy, or mislead others about what is your work.

Specifically, this course has programming assignments. In the world of Internet, it can be tempting to copy and paste the codes. But I take code plagiarism issues very seriously. It is allowed to discuss high-level ideas with classmates. However, copying code or data (either fully or partially) is considered as academic dishonesty. If you use open source codes in the assignments, you should put an appropriate reference to it and respect the appropriate software license (e.g., GPL, MIT, Apache, etc.). If you are not sure about the boundary, please contact the instructor.

Violations of academic integrity (i.e., misconduct) lead to the breakdown of the academic enterprise, and therefore serious consequences arise and harsh sanctions are imposed. For example, incidences of plagiarism or cheating may result in a mark of zero on the assignment or exam and more serious consequences may apply if the matter is referred to the President's Advisory Committee on Student Discipline. Careful records are kept in order to monitor and prevent recurrences.

COPYRIGHT

All materials of this course (course handouts, lecture slides, assessments, course readings, etc.) are the intellectual property of the instructor or licensed to be used in this course by the copyright owner. Redistribution of these materials by any means without permission of the copyright holder(s) constitutes a breach of copyright and may lead to academic discipline. Audio or video recording of classes are not permitted without the prior approval of the Instructor.

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ACKNOWLEDGEMENT

UBC's Point Grey Campus is located on the traditional, ancestral, and unceded territory of the xwməθkwəyəm (Musqueam) people, who for millennia have passed on their culture, history, and traditions from one generation to the next on this site.

SCHEDULE As of September 24, 2019

Class#	Date	CLASS TOPICS	/READINGS	Text Problems In class	Individual HW due online
Class 1	November 4	Management Accounting	Chapter 10	TBA	TBD *
Class 2	November 6	Management Accounting		TBA	
	November 11	No Class, University Closed		TBA	
Class 3	November 13	Cost Volume Profit Analysis	Chapter 11		
Class 4	November 15	Cost Volume Profit Analysis	Make up class for November 11		
Class 5	November 18	Incremental Analysis	Chapter 12	TBA	
Class 6	November 20	Incremental Analysis		TBA	
Class 7	November 25	Planning/Budgeting	Chapter 13	TBA	
Class 8	November 27	Planning/Budgeting		TBA	
Class 9	December 2	<i>Responsibility Accounting</i>	Chapter 14	TBA	
Class 10	December 4	<i>Responsibility Accounting</i>		TBA	
EXAM	WEEK OF Monday December 3rd			TBA	

This Schedule is subject to change by the instructor. Canvas Announcement will promptly notify students

*** Individual Assignments are Due on Monday nights as per the Wiley Plus Canvas site**