

### COURSE INFORMATION

Course title:	Foundations in Accounting II	Credits:	1.5
Course code:	BAAC 551	Class location:	HA 133
Session, term, period:	2019W2, Period 3	Class times:	MW 8-10 am
Section(s):	001	Pre-requisites:	BAAC 550 or COMM 320
Course duration:	Jan. 6 – Feb. 14, 2020	Co-requisites:	None
Division:	Accounting & MIS		
Program:	MBA		

### INSTRUCTOR INFORMATION

Instructor:	Mary Chong, CPA, CA, MEd	Office location:	DL 418
Phone:	604-822-0065	Office hours:	MW 12-1pm
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### COURSE DESCRIPTION

This course introduces students to the key aspects of managerial accounting. Managerial accounting, which focuses on internal users (such as managers and employees), is distinct from financial accounting, which focuses on external users (such as investors and creditors). Managerial accounting emphasizes planning, directing and controlling an organization with significant emphasis on internal financial analysis and assessment.

### COURSE FORMAT

Class time will be used for a combination of lectures, discussion, and solving problems to accomplish the learning objectives below.

### LEARNING OBJECTIVES

This course will explore concepts on cost system design, cost behavior, cost-volume profit relationships, budgeting, variance analysis, and decision making.

Upon completion of the course, students will be able to:

- Identify the features of managerial accounting and the functions of management.
- Describe the different classes of manufacturing costs.
- Describe the differences between product and period costs.
- Compute cost of goods manufactured.
- Understand and describe important concepts such as the value chain and balanced scorecard.
- Explain the difference between a Job Order Costing system and a Process Costing system.
- Track the flow of costs in a Job Order Costing system.
- Discuss the difference between traditional costing and activity-based costing.
- Explain the basics of cost-volume-profit analysis.
- Use the concepts of relevant and incremental costs in decision-making.
- Discuss the essentials of effective budgeting.
- Prepare a Master Budget and a Flexible Budget.
- Prepare a Cash Budget and understand the key aspects of a Budgeted Balance Sheet.
- Compute and evaluate variances.
- Discuss responsibility accounting.

## ASSESSMENTS

### Summary

<u>Component</u>	<u>Weight</u>
On-line Quizzes	20%
In-class Quiz	25%
Final exam	50%
Class participation	<u>5%</u>
Total	<u>100%</u>

### Details of Assessments

On-line Quizzes – There will be seven on-line timed quizzes in the course. Students have two attempts at each quiz and the higher mark of the two will be recorded. The due dates are indicated on page 5.

In-class Quiz – The date of the in-class quiz is indicated on page 5.

Final exam - The final exam will include all materials covered in the course. Date of the final exam will be determined by Administration and will be announced later in the term.

Class participation – Class participation allows your cohort to learn from your experiences. This component recognizes regular, constructive, and professional contributions to class discussions.

## LEARNING MATERIALS

Required: Financial & Managerial Accounting, 3<sup>rd</sup> Edition (custom), by Weygandt, Kimmel and Kieso (ISBN 9781119552161). Integrated with Canvas.

Articles from journals and business reports will be used to enhance understanding of concepts. These will be posted on Canvas or handed out in class.

## COURSE-SPECIFIC POLICIES AND RESOURCES

### *Missed or late assignments, and regrading of assessments*

Late or missed submissions of assignments and quizzes will not be accepted and will receive a grade of zero.

### *Academic Concessions*

If extenuating circumstances arise, please contact the RHL Graduate School program office as early as reasonably possible, and submit an [Academic Concession Request & Declaration Form](https://webforms.sauder.ubc.ca/academic-concession-rhlee) <https://webforms.sauder.ubc.ca/academic-concession-rhlee>. If an academic concession is granted during the course, the student will be provided options by RHL, or by the instructor in consultation with RHL, per [UBC's policy on Academic Concession](#).

## POLICIES APPLICABLE TO COURSES IN THE ROBERT H. LEE GRADUATE SCHOOL

### *Attendance*

Excepting extenuating circumstances, students are expected to attend 100% of their scheduled class hours. Absent students limit their own academic potential, and that of their classmates, and cause unnecessary disruption to the learning environment. Students missing more than 20% of the total scheduled class hours for a course (including classes held during the add/drop period) without having received an academic concession will be withdrawn from that course. Withdrawals, depending on timing, could result in a “W” or an “F” standing on the transcript.

### *Punctuality*

Students are expected to arrive for classes and activities on time and fully prepared to engage. Late arrivals may be refused entry at the discretion of the instructor or activity lead. Students arriving later than halfway through a scheduled class will be treated as absent for that class.

### *Electronic Devices*

Devices such as laptops, tablets, and cell phones are not permitted to be used in class unless directed by the instructor for in-class activities. Students who do not follow the School’s policy in this regard may be required to leave the room for the remainder of the class, so that they do not distract others. Research shows that students’ use of laptops in class has negative implications for the learning environment, including reducing their own grades and the grades of those sitting around them.

### *Citation Style*

Please use the American Psychological Association (APA) reference style to cite your sources.

Details of the above policies and other RHL Policies are available at:

<http://www.calendar.ubc.ca/vancouver/index.cfm?tree=12,199,506,1625>

## UNIVERSITY POLICIES AND RESOURCES

UBC provides resources to support student learning and to maintain healthy lifestyles but recognizes that sometimes crises arise and so there are additional resources to access including those for survivors of sexual violence. UBC values respect for the person and ideas of all members of the academic community. Harassment and discrimination are not tolerated nor is suppression of academic freedom. UBC provides appropriate accommodation for students with disabilities and for religious observances. UBC values academic honesty and students are expected to acknowledge the ideas generated by others and to uphold the highest academic standards in all of their actions. Details of the policies and how to access support are available on the UBC Senate website at <https://senate.ubc.ca/policies-resources-support-student-success>.

### *Academic Integrity*

The academic enterprise is founded on honesty, civility, and integrity. As members of this enterprise, all students are expected to know, understand, and follow the codes of conduct regarding academic integrity. At the most basic level, this means submitting only original work done by you and acknowledging all sources of information or ideas and attributing them to others as required. This also means you should not cheat, copy, or mislead others about what is your work. Violations of academic integrity (i.e., misconduct) lead to the breakdown of the academic enterprise, and therefore serious consequences arise and harsh sanctions are imposed. For example, incidences of plagiarism or cheating may result in a mark of zero on the assignment or exam and more serious consequences may apply if

the matter is referred to the President's Advisory Committee on Student Discipline. Careful records are kept in order to monitor and prevent recurrences.

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#### **ACKNOWLEDGEMENT**

UBC's Point Grey Campus is located on the traditional, ancestral, and unceded territory of the xwməθkwəyəm (Musqueam) people, who for millennia have passed on their culture, history, and traditions from one generation to the next on this site.

**COURSE SCHEDULE**

(Subject to change with class consultation)

CLASS	CLASS TOPICS	ACTIVITIES / READINGS	DELIVERABLES
Class 1 Jan. 6	Managerial Accounting Concepts	Chapter 14	
Class 2 Jan. 8	Costing Systems and Cost Behavior Job Order Costing	Chapter 15	
Class 3 Jan. 13	Job Order Costing Process Costing	Chapter 15, 16	
Class 4 Jan. 15	Process Costing Activity-Based Costing	Chapter 16 and 17	Friday, Jan 17 at 11:59pm - On-line Quizzes 14 and 15
Class 5 Jan. 20	Cost-Volume-Profit	Chapter 18	
Class 6 Jan. 22	Cost-Volume-Profit Analysis – Additional Issues	Chapter 19	Friday, Jan 24 at 11:59pm - On-Line Quizzes Ch. 18, and 19
Class 7 Jan. 27	Incremental Analysis and Decision Making	Chapter 20	In-Class Quiz
Class 8 Jan. 29	Incremental Analysis and Decision Making	Chapter 20	Friday, Jan 31 at 11:59pm – On-Line Quiz Ch. 20
Class 9 Feb. 3	Budgetary Planning	Chapter 22	
Class 10 Feb. 5	Budgetary Control and Responsibility Accounting	Chapter 23	Friday, Feb 7 at 11:59PM - On-Line Quizzes Ch. 22 and 23
Final Exam	Exam Week Feb. 10 – 14		