

COURSE INFORMATION

Course title:	Foundations in Accounting II	Credits:	1.5
Course code:	BAAC 551	Class location:	On-line
Session, term, period:	2020W2, Period 3	Class times:	MW 8-10am
Section(s):	001	Pre-requisites:	None
Course duration:	April 26 – June 4, 2021	Co-requisites:	None
Division:	Accounting		
Program:	MBA		

INSTRUCTOR INFORMATION

Instructor:	Mary Chong, CPA, CA, MEd	Office hours:	Mondays 12 – 1pm
Phone:	604-822-0065		
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TA (Section 001) Ashlyn Zhao Email: ashlyn.zhao@gmail.com

TA (Section 002) Ravina Nain Email: rnain@mail.ubc.ca

COURSE DESCRIPTION

This course introduces students to the key aspects of managerial accounting. Managerial accounting, which focuses on internal users (such as managers and employees), is distinct from financial accounting, which focuses on external users (such as investors and creditors). Managerial accounting emphasizes planning, directing and controlling an organization with significant emphasis on internal financial analysis and assessment.

COURSE FORMAT

Class time will be used for a combination of lectures, discussion, and solving problems to accomplish the learning objectives below. We will meet synchronously, on-line during the Class Times indicated above under Course Information. There may be some asynchronous videos/materials posted on Canvas that you will be asked to watch/do before coming to certain classes.

LEARNING OBJECTIVES

This course will explore concepts on cost system design, cost behavior, cost-volume profit relationships, budgeting, variance analysis, and decision making.

Upon completion of the course, students will be able to:

- Identify the features of managerial accounting and the functions of management.
- Describe the different classes of manufacturing costs.
- Describe the differences between product and period costs.
- Compute cost of goods manufactured.
- Understand and describe important concepts such as the value chain and balanced scorecard.
- Explain the difference between a Job Order Costing system and a Process Costing system.
- Track the flow of costs in a Job Order Costing system.
- Discuss the difference between traditional costing and activity-based costing.

- Explain the basics of cost-volume-profit analysis.
- Use the concepts of relevant and incremental costs in decision-making.
- Discuss the essentials of effective budgeting.
- Prepare a Master Budget and a Flexible Budget.
- Prepare a Cash Budget and understand the key aspects of a Budgeted Balance Sheet.
- Compute and evaluate variances.
- Discuss responsibility accounting.

ASSESSMENTS

Summary

<u>Component</u>	<u>Weight</u>
On-line Quizzes	20%
In-class Quiz	30%
Final exam	<u>50%</u>
 Total	 <u>100%</u>

Details of Assessments

On-line Quizzes – There will be seven on-line timed quizzes in the course. Students have two attempts at each quiz and the higher mark of the two will be recorded. The due dates are indicated on page 6.

Class quiz – The quiz will be on Wednesday, May 19th.

Final exam - The final exam will include all materials covered in the course. Date of the final exam will be determined by Administration and will be announced later in the term.

LEARNING MATERIALS

Required: Financial & Managerial Accounting, 3rd Edition (custom), by Weygandt, Kimmel and Kieso (ISBN 9781119491880 – This is the E-book OR ISBN 9781119767060 – This the loose-leaf textbook – limited quantities at the UBC Bookstore). Integrated with Canvas.

(This is the same textbook used for Accounting I.)

Articles from journals and business reports will be used to enhance understanding of concepts. These will be posted on Canvas.

COURSE-SPECIFIC POLICIES AND RESOURCES

Missed or late assignments, and regrading of assessments

Late or missed submissions of quizzes will not be accepted and will receive a grade of zero.

Academic Concessions

If extenuating circumstances arise, please contact the RHL Graduate School program office as early as reasonably possible, and submit an [Academic Concession Request & Declaration Form](#) <https://webforms.sauder.ubc.ca/academic-concession-rhlee>. If an academic concession is granted

during the course, the student will be provided options by RHL, or by the instructor in consultation with RHL, per [UBC's policy on Academic Concession](#).

POLICIES APPLICABLE TO COURSES IN THE ROBERT H. LEE GRADUATE SCHOOL

Attendance

Excepting extenuating circumstances, students are expected to attend 100% of their scheduled class hours. Absent students limit their own academic potential, and that of their classmates, and cause unnecessary disruption to the learning environment. Students missing more than 20% of the total scheduled class hours for a course (including classes held during the add/drop period) without having received an academic concession will be withdrawn from that course. Withdrawals, depending on timing, could result in a "W" or an "F" standing on the transcript.

Punctuality

Students are expected to arrive for classes and activities on time and fully prepared to engage. Late arrivals may be refused entry at the discretion of the instructor or activity lead. Students arriving later than halfway through a scheduled class will be treated as absent for that class.

Electronic Devices

During online lectures, students are not permitted to use any electronic devices other than the primary one used for attending the online lecture (e.g. laptop or desktop). Only Zoom should be open during the online lecture unless an instructor advises the use of another program/website for an in-class activity. Feedback from students indicates that personal devices are the number one distraction from effective learning and participation in the online learning environment

Citation Style

Please use the American Psychological Association (APA) reference style to cite your sources.

Details of the above policies and other RHL Policies are available at:

<http://www.calendar.ubc.ca/vancouver/index.cfm?tree=12,199,506,1625>

UNIVERSITY POLICIES AND RESOURCES

UBC provides resources to support student learning and to maintain healthy lifestyles but recognizes that sometimes crises arise and so there are additional resources to access including those for survivors of sexual violence. UBC values respect for the person and ideas of all members of the academic community. Harassment and discrimination are not tolerated nor is suppression of academic freedom. UBC provides appropriate accommodation for students with disabilities and for religious observances. UBC values academic honesty and students are expected to acknowledge the ideas generated by others and to uphold the highest academic standards in all of their actions. Details of the policies and how to access support are available on the UBC Senate website at <https://senate.ubc.ca/policies-resources-support-student-success>.

Respect for Equity, Diversity, and Inclusion

The UBC Sauder School of Business strives to promote an intellectual community that is enhanced by diversity along various dimensions including status as a First Nation, Metis, Inuit, or Indigenous person, race, ethnicity, gender identity, sexual orientation, religion, political beliefs, social class, and/or disability. It is critical that students from diverse backgrounds and perspectives be valued in and well-served by their courses. Furthermore, the diversity that students bring to the classroom should be

viewed as a resource, benefit, and source of strength for your learning experience. It is expected that all students and members of our community conduct themselves with empathy and respect for others.

Academic Integrity

The academic enterprise is founded on honesty, civility, and integrity. As members of this enterprise, all students are expected to know, understand, and follow the codes of conduct regarding academic integrity. At the most basic level, this means submitting only original work done by you and acknowledging all sources of information or ideas and attributing them to others as required. This also means you should not cheat, copy, or mislead others about what is your work. Violations of academic integrity (i.e., misconduct) lead to the breakdown of the academic enterprise, and therefore serious consequences arise and harsh sanctions are imposed. For example, incidences of plagiarism or cheating may result in a mark of zero on the assignment or exam and more serious consequences may apply if the matter is referred to the President's Advisory Committee on Student Discipline. Careful records are kept in order to monitor and prevent recurrences.

Academic Freedom and Students Studying from Outside Canada

During this pandemic, the shift to online learning has greatly altered teaching and studying at UBC, including changes to health and safety considerations. Keep in mind that some UBC courses might cover topics that are censored or considered illegal by non-Canadian governments. This may include, but is not limited to, human rights, representative government, defamation, obscenity, gender or sexuality, and historical or current geopolitical controversies. If you are a student living abroad, you will be subject to the laws of your local jurisdiction, and your local authorities might limit your access to course material or take punitive action against you. UBC is strongly committed to academic freedom, but has no control over foreign authorities (please visit <http://www.calendar.ubc.ca/vancouver/index.cfm?tree=3,33,86,0> for an articulation of the values of the University conveyed in the Senate Statement on Academic Freedom). Thus, we recognize that students will have legitimate reason to exercise caution in studying certain subjects. If you have concerns regarding your personal situation, consider postponing taking a course with manifest risks, until you are back on campus or reach out to your academic advisor to find substitute courses. For further information and support, please visit: <http://academic.ubc.ca/support-resources/freedom-expression>

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All materials of this course (course handouts, lecture slides, assessments, course readings, etc.) are the intellectual property of the instructor or licensed to be used in this course by the copyright owner. Redistribution of these materials by any means without permission of the copyright holder(s) constitutes a breach of copyright and may lead to academic discipline and could be subject to legal action. Any lecture recordings are for the sole use of the instructor and students enrolled in the class. In no case may the lecture recording or part of the recording be used by students for any other purpose, either personal or commercial. Further, audio or video recording of classes are not permitted without the prior approval of the Instructor. Students may not share class Zoom links or invite others who are not registered to view sessions.

ACKNOWLEDGEMENT

UBC's Point Grey Campus is located on the traditional, ancestral, and unceded territory of the xwməθkwəyəm (Musqueam) people, who for millennia have passed on their culture, history, and traditions from one generation to the next on this site.

ONLINE TEACHING TOOL & REQUIREMENTS

This course will be taught using Zoom for synchronous classes and office hours.

For this course, you are required to use a Zoom account during synchronous classes and office hours. If you do not have a Zoom account, you can create one here: <https://zoom.us/signup>. Note: creating a Zoom account requires that you provide a first name, last name, and email address to Zoom. For privacy purposes, you may consent to using your existing email address and your real name. Alternatively, if you prefer, you may sign up using an alternative email address and an anonymized name that does not identify you (i.e. Jane Doe, jane.doe@email.com). If you have trouble creating an account, or accessing a Zoom session, please contact CLCHelp@sauder.ubc.ca. You will be required to provide the email address associated with your Zoom account in a Canvas quiz for identification purposes.

To help replicate the classroom experience, make sessions more dynamic and hold each person accountable, both students and instructors are required to have their cameras on during Zoom sessions. Students who require an accommodation with regard to the "camera on" requirement must contact their instructors in advance of the first class to discuss options. As professional graduate students, students are expected to conduct themselves professionally by joining sessions on time, muting mics when not speaking, refraining from using any other technology when in-session, attending in business casual dress (at a minimum), and participating from a quiet environment. Content from synchronous sessions will be selectively recorded per instructor discretion and made available to students on Canvas for a maximum duration of the course length. This is done to allow students the opportunity to return to lecture content to solidify learnings.

COURSE SCHEDULE

(Subject to change with class consultation)

CLASS	CLASS TOPICS	ACTIVITIES / READINGS	DELIVERABLES
Class 1 April 26	Managerial Accounting Concepts	Chapter 14	
Class 2 April 28	Costing Systems and Cost Behavior Job Order Costing	Chapter 15	
Class 3 May 3	Job Order Costing Process Costing	Chapter 15, 16	
Class 4 May 5	Process Costing Activity-Based Costing	Chapter 16 and 17	Friday, May 7 th at 11:59pm - On-line Quizzes #1 and #2 (Chapters 14 and 15)
Class 5 May 10	Cost-Volume-Profit	Chapter 18	
Class 6 May 12	Cost-Volume-Profit Analysis – Additional Issues	Chapter 19	Friday, May 14 th at 11:59pm - On-Line Quizzes #3 and #4 (Chapters 18 and 19)
Class 7 May 17	Incremental Analysis and Decision Making	Chapter 20	
Class 8 May 19	Incremental Analysis and Decision Making	Chapter 20	In-Class Quiz Friday, May 21 st at 11:59pm – On-Line Quiz #5 (Chapter 20)
May 24	Statutory holiday – no class		
Class 9 May 26	Budgetary Planning	Chapter 22	
Class 10 May 28	Budgetary Control and Responsibility Accounting	Chapter 23	Sat, May 29 th at 11:59PM - On-Line Quizzes #6 and #7 (Chapters 22 and 23).
Final Exam	Exam Week May 31 st – June 4 th		