

IMBA Class of 2022 Tuition Fees

The total tuition fee for the IMBA program (Class of 2022): \$63,300 USD

Students are required to select their currency of choice at the start of the program and use **only that currency** for all deposits and tuition payments throughout their program.

Overview of Tuition:

| Item | Due Dates | USD (methods 1 to 3 below) | RMB (Wire transfer only) |
|-----------------------------|----------------------------------|----------------------------|-----------------------------|
| Deposit | Shortly after offer | \$2,500 | ¥ 18,000 |
| 1 st Installment | February 28 th , 2021 | \$30,800 | ¥ 232,000 |
| 2 nd Installment | December 31 st , 2021 | \$30,000 | ¥ 225,000 |
| Tuition Total | | \$63,300 | ¥ 475,000 |

Additional Notes:

- Late payments or other indebtedness to the University will result in your student record being withheld and interest charges being assessed.
- Late payments or other indebtedness to the University will result in your withdrawal from modules and the inability to continue with your IMBA studies.

Payment Methods

Students may pay in USD by credit card, wire transfer, money order or certified cheque.

Credit card in USD (Visa and MasterCard only)
 To make a payment online, click <u>here</u>. Once the payment is approved, you will receive a copy of your receipt in the email account that you have indicated. Please keep a copy for your record.





2. Wire transfer to UBC's bank account in USD:

Pay Via: SWIFT MT 100

Pay to: HSBC Bank Canada - SWIFT Address HKBCCATT

For Account: **016-10020-437218-070**

Beneficiary: University of British Columbia

Beneficiary details: Reference: **Yana Kim**

Dept. Name: Sauder School of Business
Re: IMBA Tuition Installment Class of 2022

Correspondent Bank Information:

Correspondent Bank: Citibank, New York

SWIFT CODE: CITIUS33
Routing no.: 021000089

- 3. Students paying by wire transfer MUST send copies of bank documentation confirming the amount in **USD** and date of payment to the UBC IMBA Shanghai Office.
- 4. Money order or certified cheque in USD, issued by a Canadian bank or a foreign bank to its Canadian branch only (i.e. Bank of China to Bank of China Head Office in Toronto to pay UBC). Money orders or certified cheques must be made payable to UBC Sauder School of Business. Please note that NEITHER personal cheques NOR travel cheques are accepted.

Please note that students are responsible for their own bank service charges when making payments by credit card, wire transfer, money order or certified cheque.

If students wish to change the currency for the second payment (i.e. from USD to RMB or from RMB to USD), please note that there is a \$500 USD administration fee.

Refund Policy

If students withdraw, or are required to withdraw, for any reason (including failure), tuition will be refunded according to the following schedule (Pacific Standard Time):

Tuition Deposit \$2,500 USD is non-refundable and may not be transferred to another student or another year's admission.

- Withdrawal **prior to the end of March 31**st **2021**, refund will be \$10,000 USD or ¥75,000 RMB.
- Withdrawal between April 1st 2020 and the end of May 1st 2021, refund will be \$5,000 USD or ¥37.500 RMB.
- Withdrawal on or after 12am May 2nd 2021, there will be no refund.





Refunds will be made in the currency used for payment.

Inquiries regarding tuition payment should be addressed to Steffi Hu.

Tuition Fee

Students must pay their tuition fees before the deadline to avoid incurring financial hold and interest charges. Students who are in arrears to the university will not be able to register in any courses, make changes to existing registration, nor will they be able to access official transcripts. Financial penalties also apply for students in arrears.

- Notice Regarding Fees
- Payments and Due Dates
- <u>Late Payment of Fees</u>