

### COURSE INFORMATION

Course title:	Foundations in Accounting II		
Course code:	BAAC 551	Credits:	1.5
Session, term, period:	2020W1, Period 2	Class location:	ONLINE
Section(s):	301	Class times:	Sunday 8:30-4:00pm
Course duration:	September 20, October 4 & 18	Pre-requisites:	BAAC 550 or COMM 320
Division:	Accounting and Management Information Systems	Co-requisites:	N/A
Program:	PMBA		

### INSTRUCTOR INFORMATION

Instructor:	Scott M. Sinclair, B.Comm, FCPA, FCA		
Phone:	604-908-6709	Office location:	ONLINE ZOOM
Email:	scott.sinclair@sauder.ubc.ca	Office hours:	Wednesday 8-9pm or by appointment

Teaching assistant:	Rebecca Foley
Office hours:	Wednesday 6-8pm
Email:	rebecca.foley@alumni.ubc.ca

### COURSE DESCRIPTION

This course introduces students to the key aspects of managerial accounting. Managerial accounting, which focuses on internal users (such as managers and employees), differs from financial accounting, which focuses on external users (such as investors and creditors). Managerial accounting emphasizes planning, directing and controlling an organization with significant emphasis on internal financial analysis and assessment.

Management accounting has two major roles:

- **Decision-Facilitating role:** Managers have the responsibility and authority for making decisions with respect to the use of the firm's resources. To do this effectively they must identify the alternative actions and strategies available to them, predict the possible consequences of those actions or strategies, and then choose the strategy course of action that has the most preferred predicted outcome. Management accounting systems can be effective in providing information that is useful in predicting the possible consequences of alternative actions and in identifying when and where corrective action may be required.
- **Decision-Influencing role:** Although a manager may be the sole owner of an entity, most managers are employees who may or may not hold an interest in the entity. The choices made by a manager are likely dependant on the predicted consequences that are of personal concern to her/him. As a result, the manager may not make the choices most preferred by the owners. To mitigate this problem, the firm's owners (or higher-level managers) frequently establish formal or informal

## COURSE DESCRIPTION continued

incentive systems that are designed to motivate their managers to choose actions in the best interest of the entity.

Although the concepts covered in this course are sufficiently general to be applicable in both profit and not-for-profit organizations, most of our discussion will focus on profit-oriented entities.

## Course Format

We will use Zoom to have our classes during the scheduled class times.

This section meets for a full day on three Sundays. As a result, it is important that each day provide a variety of activities. Each day will be split into three or four modules of approximately 90-100 minutes each addressing an important facet of managerial accounting. The lecture components will review the basic concepts and discuss tools and approaches necessary to complete questions and/or cases. Individual and group work will be undertaken. Accounting is best learned through practice and class discussion. I hope you will be comfortable sharing your real-life experiences with the class. The focus of this class is **understanding** rather than memorizing concepts and appreciating how the topics will help you improve as a manager.

## LEARNING OBJECTIVES

By the end of this course, students will be able to:

- *Identify the features of managerial accounting and the functions of management.*
- *Define and classify cost accounting concepts used by managers.*
- *Describe the differences between product and period costs.*
- *Describe the different classes of manufacturing costs.*
- *Understand absorption costing, and its relevance (or lack thereof) to decision making.*
- *Compute cost of goods manufactured.*
- *Understand and describe important concepts such as the value chain and balanced scorecard.*
- *Explain the difference between a Job Order Costing system and a Process Costing system.*
- *Track the flow of costs in a typical Job Order Costing system.*
- *Discuss the difference between traditional costing and activity-based costing.*
- *Distinguish between types of cost behaviours and investigate relationships between costs, volume and profit.*
- *Effectively use management accounting concepts and principles to facilitate the analysis of information that is relevant in a variety of decisions faced by managers.*
- *State the essentials of effective budgeting.*
- *Understand the concepts of Master Budgets and Flexible Budgets. Learning State the essentials of effective budgeting.*
- *Understand the concepts of Master Budgets and Flexible Budgets.*
- *Understand how management accounting utilizes financial accounting information for the measurement of performance of individuals and business segments.*

## ASSESSMENTS

### Summary

<b>Component</b>	<b>Weight</b>
Assignments	30%
Class participation	10%
Group Case submissions	20%
Final exam	40%
Total	<u>100%</u>

### Details of Assessments

#### Assignments (30%)

There will be two equally weighted assignments – Each assignment will be comprised of multiple-choice questions and problems/short cases. The multiple choice will be submitted directly through Canvas while the problems/scenarios will be submitted through a pdf file upload to Canvas. All submissions must be typed.

#### Class Participation (10%)

Your overall participation will be evaluated based on your **in-class contribution**. Developing business professionalism means learning to actively listen, think critically, effectively communicate ideas in groups, and work as a positive and productive contributor. Meaningful participation is highly valued. Quality beats quantity. Verbal contributions that add value will be noted. **Attendance does not factor into this evaluation.**

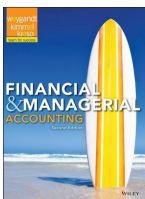
#### Group Case Submissions (20%)

The class will be divided into groups on a random basis. Groups and further details will be provided in class. Each Group will be required to submit an analysis of an assigned case. As every group member is expected to actively participate in the completion and submission, all group members will receive the same mark. Please note that your mark may be adjusted at the end of term via peer evaluations (full details will be provided).

#### Final Exam (40%)

The 120-minute exam will cover all course material and be comprised of a combination of multiple-choice and problem material.

## LEARNING MATERIALS



Required: **Required Textbook:** “Financial & Managerial Accounting, Third Edition” by Weygant, Kimmel and Kieso (Wiley).

For those who do not have this textbook, you must purchase your textbook through the ubc bookstore as WileyPlus, the publisher’s website, is integrated into Canvas. Purchasing the textbook from other sources will not allow you access to use WileyPlus.

LEARNING MATERIALS continued

***The ubc bookstore will list two options:***

*The digital version – Canvas access code: FINANCIAL & MANAGERIAL ACCOUNTING 3/E EBOOK W/WILEY PLUS - ISBN 9781119532415 at a cost of \$150*

***Or***

*CANVAS PACKAGE: FINANCIAL & MANAGERIAL ACCOUNTING 3/E(LOOSELEAF) W/WILEYPLUS – ISBN 9781119647737 at a cost of \$209*

***Given the uncertainties with deliveries, the digital version is recommended for this Term.***

**Case Package:** Working with real life situations is an enjoyable and effective approach to apply the skills learned in this course. You will be required to purchase a custom package of cases from Ivey Publishing. The cases cost between \$4-\$7 per case. The purchase and download instructions will be posted on Canvas.

COURSE-SPECIFIC POLICIES AND RESOURCES

*Missed or late assignments, and regrading of assessments*

Late submissions will not be accepted and will receive a grade of zero.

*Academic Concessions*

If extenuating circumstances arise, please contact the RHL Graduate School program office as early as reasonably possible, and submit an [Academic Concession Request & Declaration Form](https://webforms.sauder.ubc.ca/academic-concession-rhlee) <https://webforms.sauder.ubc.ca/academic-concession-rhlee>. If an academic concession is granted during the course, the student will be provided options by RHL, or by the instructor in consultation with RHL, per [UBC's policy on Academic Concession](#).

POLICIES APPLICABLE TO COURSES IN THE ROBERT H. LEE GRADUATE SCHOOL

*Attendance*

Excepting extenuating circumstances, students are expected to attend 100% of their scheduled class hours. Absent students limit their own academic potential, and that of their classmates, and cause unnecessary disruption to the learning environment. Students missing more than 20% of the total scheduled class hours for a course (including classes held during the add/drop period) without having received an academic concession will be withdrawn from that course. Withdrawals, depending on timing, could result in a “W” or an “F” standing on the transcript.

*Punctuality*

Students are expected to arrive for classes and activities on time and fully prepared to engage. Late arrivals may be refused entry at the discretion of the instructor or activity lead. Students arriving later than halfway through a scheduled class will be treated as absent for that class.

*Electronic Devices*

During online lectures, students are not permitted to use any electronic devices other than the primary one used for attending the online lecture (e.g. laptop or desktop). Only Zoom should be open during the online lecture unless an instructor advises the use of another for an in-class activity. Feedback from students indicates that personal devices is the number one distraction from effective learning and participation in the online learning environment.

### *Citation Style*

Please use the American Psychological Association (APA) reference style to cite your sources.

Details of the above policies and other RHL Policies are available at:

<http://www.calendar.ubc.ca/vancouver/index.cfm?tree=12,199,506,1625>

### UNIVERSITY POLICIES AND RESOURCES

UBC provides resources to support student learning and to maintain healthy lifestyles but recognizes that sometimes crises arise and so there are additional resources to access including those for survivors of sexual violence. UBC values respect for the person and ideas of all members of the academic community. Harassment and discrimination are not tolerated nor is suppression of academic freedom. UBC provides appropriate accommodation for students with disabilities and for religious observances. UBC values academic honesty and students are expected to acknowledge the ideas generated by others and to uphold the highest academic standards in all of their actions. Details of the policies and how to access support are available on the UBC Senate website at <https://senate.ubc.ca/policies-resources-support-student-success>.

### *Academic Integrity*

The academic enterprise is founded on honesty, civility, and integrity. As members of this enterprise, all students are expected to know, understand, and follow the codes of conduct regarding academic integrity. At the most basic level, this means submitting only original work done by you and acknowledging all sources of information or ideas and attributing them to others as required. This also means you should not cheat, copy, or mislead others about what is your work. Violations of academic integrity (i.e., misconduct) lead to the breakdown of the academic enterprise, and therefore serious consequences arise and harsh sanctions are imposed. For example, incidences of plagiarism or cheating may result in a mark of zero on the assignment or exam and more serious consequences may apply if the matter is referred to the President's Advisory Committee on Student Discipline. Careful records are kept in order to monitor and prevent recurrences.

### COPYRIGHT

All materials of this course (course handouts, lecture slides, assessments, course readings, etc.) are the intellectual property of the instructor or licensed to be used in this course by the copyright owner. Redistribution of these materials by any means without permission of the copyright holder(s) constitutes a breach of copyright and may lead to academic discipline. Any lecture recordings are for the sole use of the instructor and students enrolled in the class. In no case may the lecture recording or part of the recording be used by students for any other purpose, either personal or commercial. Further, audio or video recording of classes are not permitted without the prior consent of the instructor.

### ACKNOWLEDGEMENT

UBC's Point Grey Campus is located on the traditional, ancestral, and unceded territory of the xwməθkwəyəm (Musqueam) people, who for millennia have passed on their culture, history, and traditions from one generation to the next on this site.

**RESPECT FOR EQUITY, DIVERSITY AND INCLUSION**

It is our intent that all students from diverse backgrounds and perspectives will be valued and well-served by this course. We view the diversity that students bring to this course as a resource, benefit, and source of strength for your learning experience. While we expect rigorous discussion and even disagreement, we expect everyone to engage in these discussions with empathy and respect for others.

**COURSE SCHEDULE**

(Subject to change with class consultation)

Class	Date	Topic	Readings or Activities Textbook Chapter # and related Learning Objectives (LO)	Assessments due ( Note 1)
1	Sept 20	<u>Module 1</u> <b>Managerial Accounting</b> and the Business Environment	Chapter 15(LO1-4)	Assignment 1 due Sunday September 27
		<u>Module 2</u> <b>Job order costing</b> and a comparison to process costing	Chapters 16(LOs1-3 & 5) & 17(LOs 1-2)	
		<u>Modules 3 &amp; 4</u> <b>Cost-Volume-Profit Analysis</b>	Chapter 19 (LOs 1-5)	
2	Oct 4	<u>Module 1</u> <b>Activity-Based Costing</b> Comparison to traditional allocation of overhead costs	Chapter 18(LOs 1-4)  Chapter 16(LOs 3 & 5)	Group Case submission Thursday October 8
		<u>Module 2</u> Case Analysis		
		<u>Modules 3 &amp; 4</u> Incremental analysis of & creating meaningful		

		support for <b>business decisions</b>	Chapter 21(LOs 1-6)	
3	Oct 18	<u>Module 1</u> <b>Pricing</b> for customers and internal transfers  <u>Module 2</u> <b>Budgetary Planning</b>  <u>Module 3</u> <b>Budgetary Control and Responsibility Accounting</b>  <u>Module 4</u> Case Analysis	Chapter 22(LOs 1, 2 &4)  Chapter 23(LOs 1-6)  Chapter 24(LOs 1-4)	Assignment 2 due Sunday October 25
Final Exam	Nov 1	FINAL EXAMINATION	Exam will be a 2-hour covering all material covered in the course.	

Note 1: All assessments are due to be uploaded to Canvas by 10 pm.