

COURSE INFORMATION

Course title: Business Development

Course code: BAMA 505 Credits: 1.5 Session, term, period: 2021W2, Period 5 Class location: HA 133

Section(s): MM1 Class times: Tue Thu 8-10 am

Course duration: April 19-May 19, 2022 Pre-requisites: n/a Division: Marketing Co-requisites: n/a

Program: MM

INSTRUCTOR INFORMATION

Instructor: Jacqueline Wong, MSc, MBA

Phone: (604) 822-8500 Office location: HA 351

Email: Jacqueline.wong@sauder.ubc.caOffice hours: Fridays, 4-6 pm via Zoom

https://calendly.com/jacqueline-

wong-1/15min

Teaching assistant: Dalman Singh

Office hours: Tuesday 6-8 pm via Zoom

https://calendly.com/ta dalman/15min?month=2022-04

Email: dalman95@mail.ubc.ca

COURSE DESCRIPTION

Goal: To provide introductory skills and applied experiences in the discipline of selling and persuasion; the foundation is the ability to build value creating relationships.

The term Business Development commonly means the act of finding new business for an enterprise or group, or the use of existing relationships with customers or previous customers to sell additional elements to these existing relationships. Business development is not limited to salespeople. Scientists, artists, clinicians, and researchers can hold roles in an organization that have business development responsibilities. As such, we will consider Business Development more broadly, explore communication skills and techniques that can be applied in different selling situations, and discuss the elements of building a relationship with customers. It is important to gain self-awareness on how your existing skills plus emotional intelligence competencies impact your success in this discipline.

This course is about learning of foundational skills to enable students to create successful value creation interactions whether "doing this for a living" or doing it as part of your role in a company, entrepreneurial venture, or simply to sell your ideas or abilities as part of a job search.

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COURSE FORMAT

This course employs several methods of educational experiences:

- Before each class, prep materials will be posted on Canvas. This includes readings as well as
 online quizzes. Students are required to come to class with the mandatory materials read
 and quizzes completed.
- During class, we will work together in discussions and during carefully designed exercises to help you gain a deeper understanding of the concepts and frameworks related to sales and business development. You are a vital part of the learning process in your participation in the exercises and discussion.
- After each class, slides and reflection questions will be posted on Canvas.
- A team project simulating a sales cycle will be used for direct team-based application of course concepts. This project will provide a safe space to practice new techniques and apply your learnings week over week

LEARNING OBJECTIVES

By the end of this course, students will be able to:

- 1. Identify their own capabilities, strengths, and weaknesses, and apply that knowledge and develop self-awareness and empathy to maximize their selling opportunities
- 2. View the value of a product or service through the eyes of a B2C and B2B buyer
- 3. Think logically about developing and presenting an "idea" or "solution" to a buyer
- 4. Qualify prospects, identify solutions for those buyers and craft communications that fit their needs, handle objections to secure the "sale", and consider post-sale service
- 5. Evaluate sales concepts learned and adjust behavior to adopt techniques in selling situations

ASSESSMENTS

Summary

Component	<u>Weight</u>
Group project	45%
Pre-class quizzes	10%
Individual reflections	25%
In-class exercises	10%
Participation & attendance	<u>10</u> %
Total	<u>100</u> %

Details of Assessments

Group Project (45 points)

The project is designed to allow student teams to work like sales executives to build and submit a written plan to qualify the prospect (5 points), hold a discovery call (10 points), submit a recorded solutions presentation (20 points) that meets the customer's needs, and handle Q&A in an objection

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handling session (10 points). This 4-part project has assignments due throughout the course to simulate the sequence of a sales cycle. Grading criteria, instructions for recording, and additional details will be posted on Canvas.

Pre-class quizzes (10 points)

Quizzes may be accessed in Canvas on each Day's Module. These quizzes are based on assigned reading materials.

Individual Reflections (25 points)

Reflection questions will be posted after each class (class 1-6 and class 8) to assist with your learning and deepen yourself self-awareness. These questions will be given at the end of the class and posted on Canvas after class. Choose 5 out of 7 days to write a reflection. 150-250 word per question.

Self-awareness is a big part of successful selling. The more you are willing to consider your own beliefs, behaviors and biases the more you will learn from this assignment.

See Canvas for rubric and submission details.

In-Class Exercises (10 points)

Some class activities/exercises will require your laptop to complete and submit a worksheet on Canvas by end of class. These worksheets total to 10 points of your overall grade.

Participation & Attendance (10 points)

Active engagement in the class conversation is an expectation.

Participation is a combination of attendance and quality of contributions to the class discussion.

Attendance awarded daily out of 1 possible points:

Points	Explanation of marks awarded
0	Absent or 30+ minutes of missed class
.25	29 minutes or less of missed class with no communication.
.5	29 minutes or less of class missed; with an understandable well communicated rationale.
	Communication is key; mark is flexible based on issues faced.
1	Present, engaged

Participation awarded daily out of 9 possible points:

Points	Daily Participation Tracking, 9 point scale each day
0	No participation

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3	Contributions which are substantively derivative, questions to reiterate or confirm
	information, general comments. This is also the expected points for answering a question
	directed to you (although higher marks may be awarded)
6	Volunteered contributions which build the conversation and show significant preparation and/or reflection upon the topic at hand.
9	Comments of significant originality or insight. Tracked by your TA; we confer after class and award these larger amounts.

To encourage a wide range of voices in our highly participative class, the following techniques will be utilized:

- Generally, the first hands in the air are those that will be called on; however, the instructors will make an effort to call on hands in a more random order to be fairer to the various learning styles in the room.
- Not everyone will be called on; time constraints exist on every topic.
- If an idea or comment comes to you after class, send it to your instructor (cc: TA) in one email to share it with us. It will count as participation, but for less points than if it was shared in class for real-time engagement. Eg. A 6 point in-class comment may be a 3 if emailed in after class.

LEARNING MATERIALS

Required:

1) Course pack for purchase

https://www.iveypublishing.ca/s/ivey-coursepack/a1R5c00000F24YzEAJ/bama505

2) Library course reserves

https://courses.library.ubc.ca/c.v9bmfh

Estimated cost of required materials: \$15

COURSE-SPECIFIC POLICIES AND RESOURCES

Missed or late assignments, and regrading of assessments

Late submissions will not be accepted and will receive a grade of zero.

Academic Concessions

If extenuating circumstances arise, please contact the RHL Graduate School program office as early as reasonably possible, and submit an <u>Academic Concession Request & Declaration Form</u>. If an academic concession is granted during the course, the student will be provided options by RHL, or by the instructor in consultation with RHL, per <u>UBC's policy on Academic Concession</u>.

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Other Course Policies and Resources

Grading scale and average

This course will be marked to the Sauder School of Business grading policies for Master's level courses, as documented through the Dean's office. The expected class mean is a B+/A-. It is important to note that the letter grading scale anticipates that all letters are utilized in order to fully recognize academic accomplishment.

Weighting of Assignments:

The instructor reserves the right to reweight the course assignments if required impacting all students equally. Re-weighting of course elements does not occur for individual students except for academic concessions.

Grading questions

Students are responsible for monitoring their own progress of points/assignments on Canvas. Questions on any points awarded should be raised within 7 days of the posting of the grade. Please handle these via email, subject line should be "Question concerning x mark". After 7 days, the grade is considered final for that assignment/activity (items under review are not included in this constraint).

Feedback

Your instructor will make every effort to return assignments as quickly as possible. This process does require significant time; your patience is appreciated.

Recognize that feedback comes in many ways. In each class, you will be treated to almost two hours of conversation about the topics of the day. You should be comparing your thinking from the pre-reading and your real life experiences on how your ideas compare to your classmates' and the instructor's. This second type of feedback is the skill you will need in the workplace as written comments and a grade is a rare occurrence.

Ear buds

Ear buds are not permitted at any time in the classroom. It is the student's responsibility to remove them prior to the start of class. Ear buds left in result in a participation zero for the day.

Written Language Requirements Individual Submission

Everything students deliver in this class is to be written in clear, grammatically correct English. Great ideas written poorly receive poor grades as do poor ideas written well. In a fast-paced business world, the ability to convey ideas with clarity and conviction is imperative.

Written Language Requirements Team Submissions

These are the same as individual submissions, with the addition of this instruction: the role of editor is to compile the work created separately by each teammate and creating a cohesive document that reads as if it was written by one person. The editor role is not to correct grammar.

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POLICIES APPLICABLE TO COURSES IN THE ROBERT H. LEE GRADUATE SCHOOL

Attendance

Excepting extenuating circumstances, students are expected to attend 100% of their scheduled class hours. Absent students limit their own academic potential, and that of their classmates, and cause unnecessary disruption to the learning environment. Students missing more than 20% of the total scheduled class hours for a course (including classes held during the add/drop period) without having received an academic concession will be withdrawn from that course. Withdrawals, depending on timing, could result in a "W" or an "F" standing on the transcript.

COVID-19 Policies for Attendance & Academic Concessions:

If a student feels unwell, they should stay home and send a courtesy email to each impacted instructor and cc their program manager. The student should also submit an <u>Academic Concession Request & Declaration Form.</u>

If a student suspects possible COVID-19 infection, they should use the BC Ministry of Health's <u>self-assessment tool</u>, to help determine whether further assessment or testing for COVID-19 is recommended.

If a student is required to self-isolate (e.g., while waiting for test results), they should follow the steps above (stay home, email instructor(s) and program manager, submit an <u>Academic Concession Request & Declaration Form</u>, and follow BC Health Guidance.

Students who are required to quarantine, should get in touch with their Program Manager to discuss the possibility of academic concessions for each impacted course. The Program Manager will work closely with your instructors to explore options for you to make up the missed learning.

COVID-19 Safety in the Classroom:

Masks: Masks are **required** for all indoor classes, as per the BC Public Health Officer orders. For our inperson meetings in this class, it is important that all of us feel as comfortable as possible engaging in class activities while sharing an indoor space. For the purposes of this order, the term "masks" refers to medical and non-medical masks that cover our noses and mouths. Masks are a primary tool to make it harder for COVID-19 to find a new host. You will need to wear a medical or non-medical mask for the duration of our class meetings, for your own protection, and the safety and comfort of everyone else in the class. You may be asked to remove your mask briefly for an ID check for an exam, but otherwise, your mask should cover your nose and mouth. Please do not eat in class. If you need to drink water/coffee/tea/etc, please keep your mask on between sips. Students who need special accommodation are asked to discuss this with the program office.

Seating in class: To reduce the risk of COVID-19 transmission, please sit in a consistent area of the classroom each day. This will minimize your contacts and will still allow for the pedagogical methods planned for this class to help your learning.

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Visit the following website for the most recent updates regarding COVID-19 protocol on campus: https://students.ubc.ca/campus-life/returning-to-campus

Punctuality

Students are expected to arrive for classes and activities on time and fully prepared to engage. Late arrivals may be refused entry at the discretion of the instructor or activity lead. Students arriving later than halfway through a scheduled class will be treated as absent for that class.

Electronic Devices

Devices such as laptops, tablets, and cell phones are not permitted to be used in class unless directed by the instructor for in-class activities. Students who do not follow the School's policy in this regard may be required to leave the room for the remainder of the class, so that they do not distract others. Research shows that students' use of laptops in class has negative implications for the learning environment, including reducing their own grades and the grades of those sitting around them.

Citation Style

Please use the American Psychological Association (APA) reference style to cite your sources.

Details of the above policies and other RHL Policies are available at: http://www.calendar.ubc.ca/vancouver/index.cfm?tree=12,199,506,1625

UNIVERSITY POLICIES AND RESOURCES

UBC provides resources to support student learning and to maintain healthy lifestyles but recognizes that sometimes crises arise and so there are additional resources to access including those for survivors of sexual violence. UBC values respect for the person and ideas of all members of the academic community. Harassment and discrimination are not tolerated nor is suppression of academic freedom. UBC provides appropriate accommodation for students with disabilities and for religious observances. UBC values academic honesty and students are expected to acknowledge the ideas generated by others and to uphold the highest academic standards in all of their actions. Details of the policies and how to access support are available on the UBC Senate website at https://senate.ubc.ca/policies-resources-support-student-success.

Respect for Equity, Diversity, and Inclusion

The UBC Sauder School of Business strives to promote an intellectual community that is enhanced by diversity along various dimensions including status as a First Nation, Metis, Inuit, or Indigenous person, race, ethnicity, gender identity, sexual orientation, religion, political beliefs, social class, and/or disability. It is critical that students from diverse backgrounds and perspectives be valued in and well-served by their courses. Furthermore, the diversity that students bring to the classroom should be viewed as a resource, benefit, and source of strength for your learning experience. It is expected that all students and members of our community conduct themselves with empathy and respect for others.

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Academic Integrity

The academic enterprise is founded on honesty, civility, and integrity. As members of this enterprise, all students are expected to know, understand, and follow the codes of conduct regarding academic integrity. At the most basic level, this means submitting only original work done by you and acknowledging all sources of information or ideas and attributing them to others as required. This also means you should not cheat, copy, or mislead others about what is your work. Violations of academic integrity (i.e., misconduct) lead to the breakdown of the academic enterprise, and therefore serious consequences arise and harsh sanctions are imposed. For example, incidences of plagiarism or cheating may result in a mark of zero on the assignment or exam and more serious consequences may apply if the matter is referred to the President's Advisory Committee on Student Discipline. Careful records are kept in order to monitor and prevent recurrences.

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All materials of this course (course handouts, lecture slides, assessments, course readings, etc.) are the intellectual property of the instructor or licensed to be used in this course by the copyright owner. Redistribution of these materials by any means without permission of the copyright holder(s) constitutes a breach of copyright and may lead to academic discipline and could be subject to legal action. Any lecture recordings are for the sole use of the instructor and students enrolled in the class. In no case may the lecture recording or part of the recording be used by students for any other purpose, either personal or commercial. Further, audio or video recording of classes are not permitted without the prior consent of the instructor. Students may not share class Zoom links or invite others who are not registered to view sessions.

ACKNOWLEDGEMENT

UBC's Point Grey Campus is located on the traditional, ancestral, and unceded territory of the $x^w m \partial k^w \partial y \partial m$ (Musqueam) people, who for millennia have passed on their culture, history, and traditions from one generation to the next on this site.

COURSE SCHEDULE

(Subject to change with class consultation)

	Synchronous Or			Readings or	
Class	Asynchronous	Date	Topic	Activities	Assessments due
1	Synchronous	April 19	Intros; sales as a profession; farmers vs hunters	See module 1 on Canvas	Pre-Class Quiz 1 due at 7:59 am
2	Synchronous	April 21	The ABCs of sales; empathy maps	See module 2 on Canvas	Pre-Class Quiz 2 due at 7:59 am

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3	Synchronous	April 26	Sales funnel; sales process; CRM Guest speaker: Amberly Donnelly, Owner/Operator of Plain Jane Skinbar	See module 3 on Canvas	Pre-Class Quiz 3 due at 7:59 am
4	Synchronous	April 28	Prospecting and qualification; virtual sales	See module 4 on Canvas	Pre-Class Quiz 4 due at 7:59 am
5	Synchronous	May 3	Opening and building trust; communication styles	See module 5 on Canvas	Pre-Class Quiz 5 due at 7:59 am
6	Synchronous	May 5	Investigation and discovery; question techniques Guest speaker: John Norris, Director of Ada	See module 6 on Canvas	Team qualification written call plan due Canvas at 7:59 am Pre-Class Quiz 6 due at 7:59 am
7	Synchronous	May 10	In-class team discovery call	See module 7 on Canvas	Team discovery call project deliverable in class (breakout room) Pre-Class Quiz 7 due at 7:59 am
8	Synchronous	May 12	Buyer roles; pitches; present solution	See module 8 on Canvas	Pre-Class Quiz 8 due at 7:59 am Individual reflections due on May 14 on Canvas
9	Synchronous	May 17	Objection handling; closing	See module 9 on Canvas	Pre-Class Quiz 9 due at 7:59 am

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			Guest speaker: Christiane Basilio, Medicalization Advisor at Connect Hearing		
10	Synchronous	May 19	Wrap-up & class time for team project work	See module 10 on Canvas	Recorded team solutions presentation due on Canvas on May 21 Objection handling session during finals week (date TBA)

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