

COURSE INFORMATION

Course title:	Foundations in Accounting II	Credits:	1.5
Course code:	BAAC 551	Class location:	ANGUS 335
Session, term, period:	2022W T1, Period 2	Class times:	M/W 2:00-4:00pm
Section(s):	MM1	Pre-requisites:	Either BAAC 550 or Comm 320
Course duration:	October 31, - December 2, 2022		None
Division:	Accounting and Management Information Systems	Co-requisites:	N/A
Program:	MM		

INSTRUCTOR INFORMATION

Instructor:	Scott M. Sinclair, B.Comm, FCPA, FCA	Office location:	ANGUS TOWER 378
Phone:	604-827-4413	Office hours:	M/W 11:45 to 12:45pm or by appointment
Email:	scott.sinclair@sauder.ubc.ca		

Teaching assistant:	TBA
Office hours:	TBA
Email:	TBA

COURSE DESCRIPTION

This course introduces students to the key aspects of managerial accounting. Managerial accounting, which focuses on internal users (such as managers and employees), differs from financial accounting, which focuses on external users (such as investors and creditors). Managerial accounting emphasizes planning, directing and controlling an organization with significant emphasis on internal financial analysis and assessment.

Management accounting has two major roles:

- **Decision-Facilitating role:** Managers have the responsibility and authority for making decisions with respect to the use of the firm's resources. To do this effectively they must identify the alternative actions and strategies available to them, predict the possible consequences of those actions or strategies, and then select the strategy course of action that has the most preferred predicted outcome. Management accounting systems can be effective in providing information that is useful in predicting the possible consequences of alternative actions and in identifying when and where corrective action may be required.
- **Decision-Influencing role:** Although a manager may be the sole owner of an entity, most managers are employees who may or may not hold an interest in the entity. The choices made by a manager are likely dependent on the predicted consequences that are of personal concern to her/him. As a result, a manager may not make the choices most preferred by the owners. To mitigate this problem, the firm's owners (or higher-level managers) frequently establish formal or informal incentive systems that are designed to motivate their managers to choose actions in the best interest of the entity.

COURSE FORMAT

This section meets twice weekly. Each session contains both a lecture and review of problems component. The lecture introduces and discusses the basic concepts, tools and approaches necessary to address managerial questions and/or scenarios. Individual and group work will be undertaken. Accounting is best learned through practice and class discussion. I hope you will be comfortable sharing your real-life experiences with the class. The focus of this class is **understanding** rather than memorizing concepts and appreciating how the topics will help you improve as a manager.

LEARNING OBJECTIVES

By the end of this course, students will be able to:

- *Identify the features of managerial accounting and the functions of management.*
- *Define and classify cost accounting concepts used by managers.*
- *Describe the differences between product and period costs.*
- *Describe the different classes of manufacturing costs.*
- *Understand absorption costing, and its relevance (or lack thereof) to decision making.*
- *Understand and describe important concepts such as the value chain and balanced scorecard approach.*
- *Explain the difference between Job Order Costing and Process Costing systems.*
- *Track the flow of costs in a typical Job Order Costing system.*
- *Discuss the difference between traditional costing and activity-based costing.*
- *Distinguish between types of cost behaviors and investigate relationships between costs, volume and profit.*
- *Effectively use management accounting concepts and principles to facilitate the analysis of information that is relevant in a variety of business decisions faced by managers.*
- *Appreciate the essentials of effective budgeting & the problems often associated with budgeting.*
- *Understand the concepts of Master Budgets and Flexible Budgets.*
- *Understand how management accounting utilizes financial accounting information for measuring the performance of individuals and business segments.*

ASSESSMENTS

Summary

<u>Component</u>	<u>Weight</u>
Class participation	10%
Online Assignments (2)	15%
Group Case Project	15%
In-class Quiz	20%
Final exam	<u>40%</u>
Total	<u>100%</u>

Details of Assessments

Class Participation (10%)

Overall participation will be evaluated based on your **in-class contribution**. Developing business professionalism means learning to actively listen, think critically, effectively communicate ideas in groups, and work as a positive and productive contributor. Meaningful participation is highly valued. Quality beats quantity. Verbal contributions that add value will be noted. **Attendance does not factor into this evaluation.**

Details of Assessments continued

Online Assignments (15%)

There will be two equally weighted assignments – Each assignment will be comprised of multiple-choice questions and/or problems/short cases. The assignments are submitted through New WileyPLUS – the textbook’s learning platform which is integrated into Canvas.

Group Case Project (15%)

The class will be divided into groups on a random basis. Composition of each Group and details of the project will be provided in class. Each Group will be required to submit an analysis of an assigned case. As every group member is expected to actively participate in the completion and submission, all group members will receive the same mark.

In-class quiz (20%)

The in-class quiz (80 minutes) provides an opportunity to write under exam conditions prior to the final examination and provides each student with an evaluation of their understanding of course material.

Final Exam (40%)

The 120-minute exam will cover all course material and be comprised of a combination of multiple-choice and problems.

LEARNING MATERIALS

Textbook

For those who have the textbook from BAAC 550 last period, you need not acquire anything further – your previous purchase allows you to register and access for this course.

For those who do not already have the textbook, you must purchase your textbook through the ubc bookstore as New WileyPLUS, the publisher’s website, is integrated into Canvas. Purchasing the textbook from other sources will not allow you access to use New WileyPLUS.

Required: EText (digital version): “Financial & Managerial Accounting, Fourth Edition” by Weygandt, Kimmel and Mitchell (Wiley).

The ubc bookstore’s listing is:

The digital version – Canvas access code: FINANCIAL & MANAGERIAL ACCOUNTING 4/E ETEXT W/New WileyPLUS - ISBN 978111972547 at a cost of \$130

The print version with New WileyPLUS for Canvas integration - ISBN 9781119856139 at a cost of \$189.

Given the uncertainties with deliveries of textbooks, the digital version is recommended for this Term.

Cases

Three cases are incorporated into this course. Details on how to download the cases from Ivy Publishing will be posted in November. The cases are approximately \$5/case.

Other Learning Resources:

Additional on-line learning materials will be made available on the ubc canvas course website as the course progresses including:

Review/Supplementary Problems:

- Completing as many of the exercises and problems as possible is an integral component of the course requirements. The exercises and problems provide examples of procedural and conceptual issues and are intended to assist you in understanding and responding to technical and discussion/essay-type questions encountered during the course and on examinations. Solutions to selected textbook exercises and problems will be posted.

COURSE-SPECIFIC POLICIES AND RESOURCES

Missed or late assignments, and regrading of assessments

Late submissions will not be accepted and will receive a grade of zero.

Academic Concessions

If extenuating circumstances arise, please contact the RHL Graduate School program office as early as reasonably possible, and submit an [Academic Concession Request & Declaration Form](https://webforms.sauder.ubc.ca/academic-concession-rhlee) <https://webforms.sauder.ubc.ca/academic-concession-rhlee>. If an academic concession is granted during the course, the student will be provided options by RHL, or by the instructor in consultation with RHL, per [UBC's policy on Academic Concession](#).

Other Course Policies and Resources

Marks for Assessments due prior to students joining the course (i.e., during the add/drop period) will be assigned to the final exam assessment.

Code Plagiarism

Code plagiarism falls under the UBC policy for [Academic Misconduct](#). Students must correctly cite any code that has been authored by someone else or by the student themselves for other assignments. Cases of "reuse" may include, but are not limited to:

- the reproduction (copying and pasting) of code with none or minimal reformatting (e.g., changing the name of the variables)
- the translation of an algorithm or a script from a language to another
- the generation of code by automatic code-generations software

An “adequate acknowledgement” requires a detailed identification of the (parts of the) code reused and a full citation of the original source code that has been reused.

Students are responsible for ensuring that any work submitted does not constitute plagiarism. Students who are in any doubt as to what constitutes plagiarism should consult their instructor before handing in any assignments.

POLICIES APPLICABLE TO COURSES IN THE ROBERT H. LEE GRADUATE SCHOOL

Attendance

Excepting extenuating circumstances, students are expected to attend 100% of their scheduled class hours. Absent students limit their own academic potential, and that of their classmates, and cause unnecessary disruption to the learning environment. Students missing more than 20% of the total scheduled class hours for a course (including classes held during the add/drop period) without having received an academic concession will be withdrawn from that course. Withdrawals, depending on timing, could result in a “W” or an “F” standing on the transcript.

COVID-19 Policies for Attendance & Academic Concessions:

If a student feels unwell, they should stay home and send a courtesy email to each impacted instructor and cc their program manager. The student should also submit an [Academic Concession Request & Declaration Form](#).

If a student suspects possible Covid-19 infection, they should use the BC Ministry of Health’s [self-assessment tool](#), to help determine whether further assessment or testing for COVID-19 is recommended.

Punctuality

Students are expected to arrive for classes and activities on time and fully prepared to engage. Late arrivals may be refused entry at the discretion of the instructor or activity lead. Students arriving later than halfway through a scheduled class will be treated as absent for that class.

Electronic Devices

Devices such as laptops, tablets, and cell phones are not permitted to be used in class unless directed by the instructor for in-class activities. Students who do not follow the School’s policy in this regard may be required to leave the room for the remainder of the class, so that they do not distract others. Research shows that students’ use of laptops in class has negative implications for the learning environment, including reducing their own grades and the grades of those sitting around them.

Citation Style

Please use the American Psychological Association (APA) reference style to cite your sources.

Details of the above policies and other RHL Policies are available at:

<http://www.calendar.ubc.ca/vancouver/index.cfm?tree=12,199,506,1625>

UNIVERSITY POLICIES AND RESOURCES

UBC provides resources to support student learning and to maintain healthy lifestyles but recognizes that sometimes crises arise and so there are additional resources to access including those for survivors of sexual violence. UBC values respect for the person and ideas of all members of the academic community. Harassment and discrimination are not tolerated nor is suppression of academic freedom. UBC provides appropriate accommodation for students with disabilities and for religious observances. UBC values academic honesty and students are expected to acknowledge the ideas generated by others and to uphold the highest academic standards in all of their actions. Details of the policies and how to access support are available on the UBC Senate website at <https://senate.ubc.ca/policies-resources-support-student-success>.

Respect for Equity, Diversity, and Inclusion

The UBC Sauder School of Business strives to promote an intellectual community that is enhanced by diversity along various dimensions including status as a First Nation, Metis, Inuit, or Indigenous person, race, ethnicity, gender identity, sexual orientation, religion, political beliefs, social class, and/or disability. It is critical that students from diverse backgrounds and perspectives be valued in and well-served by their courses. Furthermore, the diversity that students bring to the classroom should be viewed as a resource, benefit, and source of strength for your learning experience. It is expected that all students and members of our community conduct themselves with empathy and respect for others.

Academic Integrity

The academic enterprise is founded on honesty, civility, and integrity. As members of this enterprise, all students are expected to know, understand, and follow the codes of conduct regarding academic integrity. At the most basic level, this means submitting only original work done by you and acknowledging all sources of information or ideas and attributing them to others as required. This also means you should not cheat, copy, or mislead others about what is your work. Violations of academic integrity (i.e., misconduct) lead to the breakdown of the academic enterprise, and therefore serious consequences arise and harsh sanctions are imposed. For example, incidences of plagiarism or cheating may result in a mark of zero on the assignment or exam and more serious consequences may apply if the matter is referred to the President's Advisory Committee on Student Discipline. Careful records are kept in order to monitor and prevent recurrences.

COPYRIGHT

All materials of this course (course handouts, lecture slides, assessments, course readings, etc.) are the intellectual property of the instructor or licensed to be used in this course by the copyright owner. Redistribution of these materials by any means without permission of the copyright holder(s) constitutes a breach of copyright and may lead to academic discipline and could be subject to legal action. Any lecture recordings are for the sole use of the instructor and students enrolled in the class. In no case may the lecture recording or part of the recording be used by students for any other purpose, either personal or commercial. Further, audio or video recording of classes are not permitted without the prior consent of the instructor. Students may not share class Zoom links or invite others who are not registered to view sessions.

ACKNOWLEDGEMENT

UBC's Point Grey Campus is located on the traditional, ancestral, and unceded territory of the xwməθkwəy̓əm (Musqueam) people, who for millennia have passed on their culture, history, and traditions from one generation to the next on this site.

COURSE SCHEDULE (all classes are in person)
(Subject to change with class consultation)

Class	Date	Topics	Textbook Prereading or Activities (LOs = Learning Objectives)	Assessments due (*)
1	Oct 31	Review of Financial Statements & Introduction to Managerial Accounting	Chapter 14 LOs 1-4	
2	Nov 2	Job Order Costing	Chapter 15 LOs 1-3, & 5	
3	Nov 7	Activity-Based Costing	Chapter 17 LOs 1-4	
4	Nov 9	Cost-Volume-Profit	Chapter 18 LOs 1-5	Discussion of Case 1 during Nov 9 th class; Online Assignment 1 (Chapters 14,15 &17) due Sunday Nov 13 at 10pm
5	Nov 14	Cost-Volume-Profit	Chapter 19 LOs 1, 2 & 4	
6	Nov 16	In-class quiz - Coverage Chapters 14,15,17 & 18 (80 minutes) / Discussion of Case 2		
7	Nov 21	Incremental Analysis	Chapter 20 LOs 1-6	Online Assignment 2 (Chapters 18, 19 & 20) Due Friday Nov 25 at 10pm
8	Nov 23	Incremental Analysis/Pricing	Chapter 21 LOs 2,3 & 4	
9	Nov 28	Budgetary Planning/ Budgetary Control & Responsibility Accounting	Chapter 22 LOs 1-6 Chapter 23 LOs 1-4	Group Project due based on Case 3 due Nov 28 at 10pm
10	Nov 30	Review & Discussion of Group Project Case		
Exam Week	The date and time of the Final Examination (2 hours) will be set by the RHL office and announced in late November 2022. The exam period is between December 5-9, 2022			

Notes:

(*) All online assignments are submitted through New WileyPLUS on Canvas.