

## Agenda

- 1. Reminder: model for embedding organizational trust
- 2. Changes in reputation and brand
- 3. Codes of ethics
- 4. Strategies for CSR, Citizenship, and Ethics
- 5. Heads up: Stakeholder Engagement Analysis

#### A MODEL OF ORGANIZATIONALTRUST

Organizations that weave trustworthiness signals into all elements of their infrastructure and core processes, over time, earn reputations of trust with their stakeholders.

#### Strategy

Clear mission with trust-inducing core values that accommodates stakeholder interests

#### Leadership and Management

Leaders who embody the company values and expect the same from their teams

### Remember:

#### Structure

Formal organization and governance that set clear roles and accountability and provide discretion within prudent oversight

Embedding Organizational Trustworthiness

#### Culture

Strong shared norms and beliefs that encourage upholding companywide values and deter deviance

## Product and Service Development, Production and Delivery

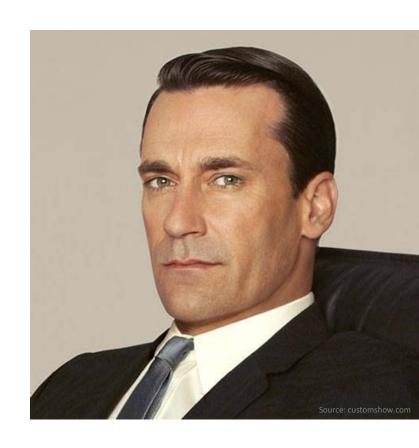
Processes that ensure stakeholder needs and expectations are met, company values upheld and legislation adhered to

#### **Systems**

Planning, reporting, budgeting, HR and compliance reinforce trust-inducing behaviors, linked to the culture and strategy

## **Key Changes in Reputation and Brand**

- 1. From "image is everything" to "reality is everything"
- 2. From consumers to prosumers
- 3. From employees to advocates
- 4. From buying media to earning it
- 5. From "talking at" to "listening to"
- 6. From controlling to collaborating
- 7. From local to global
- 8. From who to where
- 9. From discrete targeting to open access
- 10. From profit to purpose



"Smart companies will out-behave their competitors – and act before someone acts on their behalf."

- David Jones, CEO, Havas, and Founder, One Young World

The 10 Companies with the Best Reputation in the World

Rank	Home	2017	Pulse Score
1	Switzerland	ROLEX	80.38
2	Denmark	(LEGO)	79.46
3	United States	The WALF DISNEY Company	79.19
4	Japan	Canon	78.28
5	United States	Google	78.22
6	Germany	( BOSCH	78.12
7	Japan	SONY	77.74
8	United States	intel	77.74
9	The United Kingdom	Rolls-Royce	77.66
10	Germany	adidas	77.27

# What are the social responsibility and citizenship expectations of companies today?

What does this have to do with public relations?

## PR Codes of Ethics: Consistent Themes

Uphold accuracy and truth

Protect public interest and respect individual rights

Avoid conflicts of interest; disclose potential conflicts

Acknowledge influence; and do not abuse this

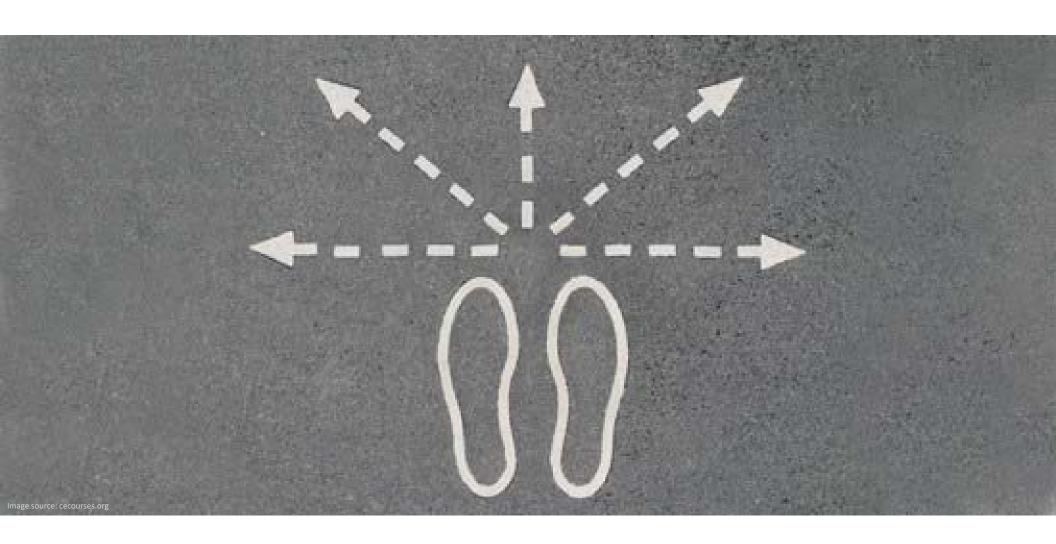
Protect confidential information

Respect competitors

Enhance the profession



## **Exercise: Ethical Decisions**



## Strategies for CSR, Citizenship, and Ethics

Focus less on rules and more on principles
Build on areas of shared interest with constituents
Embrace radical transparency

Nurture authentic storytelling

Seek input from a broad range of stakeholders

Advocate for positive change through the company's business

Develop clear metrics to measure progress on promises



## Assignment Overview: Stakeholder Engagement Analysis

- Choose a company or non-profit organization that is considering some sort of initiative or action
- Research and evaluate past actions and future plans
- Map out and prioritize stakeholders
- Outline engagement strategy
- Individual or in pairs (register choice by Wednesday)
- 5-6 pages + appendices
- Due by 6 pm on Sunday, October 8



## Reminders

**By next class:** Decide if you wish to do Stakeholder Engagement Analysis on your own or with a partner – register on Connect

Next class we will go over the main tool to use for this assignment

