Table of Risk

Version 1

	Risk	Likelihood of occurring (H,M,L)	Magnitude of Impact	Mitigation Strategies
Financial		<u> </u>	•	
Risks				
Operational				
Risks				
Reputational				
Risks				
Other Risks				

Version 2

	Risk	Potential Benefit	Likelihood of occurring (H,M,L)	Magnitude of Impact	Mitigation Strategies	Recovery (what if it does happen)
Financial						
Risks						
Operational						
Risks						
Reputational						
Risks						
Other Risks						

Example

	Risk	Likelihood	Mitigation	
		of occurring	3.7.	
Financial The Yukon economy succumbs to a global recession		medium	Maintain position as dominant supplier in Whitehorse and the Yukon.	
	The mining sector does not meet current expectations for growth	low	Maintain clients in various sectors of the economy including residential and commercial contracts.	
Operational	Unexpected change in building trends	low	Maintain a diversified product offering.	
	New tools & technology	low	Stay aware of current trends outside the Yukon.	
	Labour shortage	medium	Maintain good relationships with existing staff through fair practices, profit sharing, enhanced benefits or other retention strategies.	
	Unreliable transportation	low	Rely on proven methods and be prepared to access alternative options if necessary.	
Reputational	Customers are not satisfied with the new direction	medium	Place an emphasis on superior customer service.	
Other				