

COURSE INFORMATION

Course title:	Foundations in Accounting I		
Course code:	BAAC 550	Credits:	1.5
Session, term, period:	2023W1 Period 1	Class location:	Sec 001: HA 337 Sec 002: HA 132
Sections:	001 002	Class times:	Sec 001: Tue/Thu 10am – noon Sec 002: Tue/Thu 2pm – 4pm
Course duration:	Sep. 5 to Oct. 14, 2023	Pre-requisites:	None
Division:	Accounting and Info. Sys.	Co-requisites:	None
Program:	MBA		

INSTRUCTOR INFORMATION

Instructor:	Kin Lo, PhD, FCPA, FCA		
Phone:	604-822-8430	Office location:	HA 371
Email:	kin.lo@sauder.ubc.ca	Office hours:	Wed 1 – 2pm

Teaching assistant:	TBD
Email:	TBD

PASS Tutorial Leader: Felix Cheu

Tutorial location/time: TBD

*PASS is Peer Assisted Study Sessions. This is an optional program of academic support for select courses. The PASS Leader creates opportunities for students to participate in activities to review the week's material, largely by asking questions and having students work together to solve problems, rather than re-teach the course content. The PASS Leader never assists with homework or assignments. Students are encouraged to attend but it is entirely optional.

COURSE DESCRIPTION

This course covers basic accounting concepts used to report on the performance of a business to external parties. This course will help students to understand the information contained in financial statements and how external parties use this information to make resource-allocation decisions. Although the class will include some basic accounting procedures and techniques, the emphasis of the class is on understanding how financial statements information can be used to make decisions.

The purpose of this course is to introduce students to the financial statements prepared by a business and how external users make use of this information. In so doing, students will learn to appreciate what information is contained in financial statements as well as the limitations to that information and what information is missing. The course will help students gain the ability to evaluate an entity's economic performance, and lays the foundations for evaluating a company's environmental sustainability and social impact.

COURSE FORMAT

Class time will be used for a combination of lectures, problem solving, and case discussions to accomplish the learning objectives below. We will meet in-person during the class times indicated above in the section on Course Information.

LEARNING OBJECTIVES

By the end of this course, students will be able to:

1. Describe the four financial statements and the information that each provides.
2. Distinguish information that must be reported according to regulations vs. what is disclosed voluntarily
3. Explain the process involved in compiling the financial statements.
4. Analyze and evaluate the financial status of a business
5. Interpret disclosures on financial metrics, as well as environmental and social indicators (e.g., metrics linked to UN Sustainable Development Goals #8 Decent work and economic growth; #9 Industry, innovation, and infrastructure; #12 Responsible consumption and production)

SUSTAINABLE DEVELOPMENT GOALS (SDGS)

At UBC Sauder, we are committed to responsible business practices that can have transformative impacts on society. One of the ways we are reinforcing our commitment to responsible business is by showcasing relevant content in our courses via the lens of the [United Nations Sustainable Development Goals](#). In this course, we will touch on topics that relate to goals 8, 9, and 12 as noted above.

<p>Goal 8: Decent Work and Economic Growth</p> 	<p><i>Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all</i></p> <p>Global Examples: economic diversification, small and medium businesses, fair trade, access to financial services, decent job creation, entrepreneurship, creativity and innovation, meaningful work, employment equity, income equity, labour rights, micro-finance, social finance, safe & inclusive workspace, alternatives to never-ending growth</p>
<p>Goal 9: Industry, Innovation and Infrastructure</p> 	<p><i>Build resilient infrastructure, promote inclusive and sustainable industrialization and foster innovation</i></p> <p>Global Examples: resilient infrastructure, inclusive and sustainable industrialization, innovation, access to transportation, micro-finance, access to credit, small-scale industry support, research and technology, entrepreneurship, access to technology, social enterprise</p>
<p>Goal 12: Responsible Consumption and Production</p> 	<p><i>Ensure sustainable consumption and production patterns</i></p> <p>Global Examples: sustainable and equitable sourcing and production, sustainable procurement, sustainable distribution, food waste, life cycle analysis, recycling and reuse, ecological footprint, corporate social responsibility, fair trade, circular economy, consumer well-being, responsible sourcing, low emission supply chain design, responsible/ethical supply chain</p>

ASSESSMENTS

Summary

<u>Component</u>	<u>Regular Option</u>	<u>Challenge Option</u>
Assignments	10%	0%
Online quizzes	20%	0%
In-class quiz	30%	30%
Final exam	30%	--
Or group project	--	60%
Class participation	<u>10%</u>	<u>10%</u>
Total	<u>100%</u>	<u>100%</u>

Details of Assessments

Assignments: There are weekly assignments in this course. The assignments will be completed on Pearson’s MyLab Accounting. These assignments allow students to apply concepts from class and the textbook, and encourage students to be engaged with the course material. Due dates are indicated in the Course Schedule.

Online quizzes: There are weekly on-line timed quizzes. Each student has up to two attempts for each quiz, with the higher mark being counted. Due dates are indicated in the Course Schedule.

In-class quiz: This quiz will be in Class 8 (Sep. 28), at the beginning of the class.

Final exam: The final exam will include coverage of all materials in the course, but with more emphasis on materials after the in-class quiz. Date will be announced later in the term after scheduling by the RHL Office.

Challenge Option and Project: The Challenge Option is available to those students who have had prior degrees, coursework, or experience in accounting or finance. Students must self-declare by the end of the first week of classes (11:59pm Sunday, September 10). Students choosing this option do not need to complete the weekly assignments and quizzes, but may do so to check their understanding. Under this

option, the group project will be in lieu of the final exam, and will be due at the time and date of the final exam.

LEARNING MATERIALS

Required for students in Regular Option:

Financial Accounting, 8th Canadian Edition, by Thomas, Tietz, Berberich, and Seguin.

E-text with MyLab Accounting: [ISBN 9780138087 852](#)

MyLab Course ID: lo13174 (first two characters are lower case letters)

Estimated cost: \$99 (For information, the costs for the two components: E-text only: \$65; MyLab only: \$60)

Eligible students who choose the Challenge Option may wish to purchase the e-text only.

E-text only: [ISBN 9780137432 356](#) Est. cost: \$65

Additional articles will be posted on Canvas.

COURSE-SPECIFIC POLICIES AND RESOURCES

Missed or late assignments, and regrading of assessments

Late submissions will not be accepted and will receive a grade of zero.

Academic Concessions

If extenuating circumstances arise, please contact the RHL Graduate School program office as early as reasonably possible, and submit an [Academic Concession Request & Declaration Form](#). If an academic concession is granted during the course, the student will be provided options by RHL, or by the instructor in consultation with RHL, per [UBC's policy on Academic Concession](#).

Code Plagiarism

Code plagiarism falls under the UBC policy for [Academic Misconduct](#). Students must correctly cite any code that has been authored by someone else or by the student themselves for other assignments.

Cases of "reuse" may include, but are not limited to:

- the reproduction (copying and pasting) of code with none or minimal reformatting (e.g., changing the name of the variables)
- the translation of an algorithm or a script from a language to another
- the generation of code by automatic code-generations software

An "adequate acknowledgement" requires a detailed identification of the (parts of the) code reused and a full citation of the original source code that has been reused.

Students are responsible for ensuring that any work submitted does not constitute plagiarism. Students who are in any doubt as to what constitutes plagiarism should consult their instructor before handing in any assignments.

POLICIES APPLICABLE TO COURSES IN THE ROBERT H. LEE GRADUATE SCHOOL

Attendance

Excepting extenuating circumstances, students are expected to attend 100% of their scheduled class hours. Absent students limit their own academic potential, and that of their classmates, and cause unnecessary disruption to the learning environment. Students missing more than 20% of the total scheduled class hours for a course (including classes held during the add/drop period) without having received an academic concession will be withdrawn from that course. Withdrawals, depending on timing, could result in a "W" or an "F" standing on the transcript.

Punctuality

Students are expected to arrive for classes and activities on time and fully prepared to engage. Late arrivals may be refused entry at the discretion of the instructor or activity lead. Students arriving later than halfway through a scheduled class will be treated as absent for that class.

Electronic Devices

Devices such as laptops, tablets, and cell phones are not permitted to be used in class unless directed by the instructor for in-class activities. Students who do not follow the School's policy in this regard may be required to leave the room for the remainder of the class, so that they do not distract others. Research shows that students' use of laptops in class has negative implications for the learning environment, including reducing their own grades and the grades of those sitting around them.

Citation Style

Please use the American Psychological Association (APA) reference style to cite your sources.

Details of the above policies and other RHL Policies are available at:

<http://www.calendar.ubc.ca/vancouver/index.cfm?tree=12,199,506,1625>

UNIVERSITY POLICIES AND RESOURCES

UBC provides resources to support student learning and to maintain healthy lifestyles but recognizes that sometimes crises arise and so there are additional resources to access including those for survivors of sexual violence. UBC values respect for the person and ideas of all members of the academic community. Harassment and discrimination are not tolerated nor is suppression of academic freedom. UBC provides appropriate accommodation for students with disabilities and for religious observances. UBC values academic honesty and students are expected to acknowledge the ideas generated by others and to uphold the highest academic standards in all of their actions. Details of the policies and how to access support are available on the UBC Senate website at <https://senate.ubc.ca/policies-resources-support-student-success>.

Respect for Equity, Diversity, and Inclusion

The UBC Sauder School of Business strives to promote an intellectual community that is enhanced by diversity along various dimensions including indigeneity (persons identified as First Nation, Metis, or Inuit), race, ethnicity, gender identity, sexual orientation, religion, political beliefs, social class, and/or disability. It is critical that students from diverse backgrounds and perspectives be valued in and well-served by their courses. Furthermore, the diversity that students bring to the classroom should be viewed as a resource, benefit, and source of strength for your learning experience. It is expected that all students and members of our community conduct themselves with empathy and respect for others.

Academic Integrity

The academic enterprise is founded on honesty, civility, and integrity. As members of this enterprise, all students are expected to know, understand, and follow the codes of conduct regarding academic integrity. At the most basic level, this means submitting only original work done by you and acknowledging all sources of information or ideas and attributing them to others as required. This also means you should not cheat, copy, or mislead others about what is your work. Violations of academic integrity (i.e., misconduct) lead to the breakdown of the academic enterprise, and therefore serious

consequences arise and harsh sanctions are imposed. For example, incidences of plagiarism or cheating may result in a mark of zero on the assignment or exam and more serious consequences may apply if the matter is referred to the President's Advisory Committee on Student Discipline. Careful records are kept in order to monitor and prevent recurrences.

Use of Artificial Intelligence

For this course, students may use generative artificial intelligence (AI), including ChatGPT, for specific assessments or coursework, where it is expressly specified by the instructor. In these cases of permitted use, students must disclose any use of AI-generated material as per the assessment guidelines. At a minimum, this will include proper attribution, including in-text citations, quotations and references.

COPYRIGHT

All materials of this course (course handouts, lecture slides, assessments, course readings, etc.) are the intellectual property of the instructor or licensed to be used in this course by the copyright owner. Redistribution of these materials by any means without permission of the copyright holder(s) constitutes a breach of copyright and may lead to academic discipline and could be subject to legal action. Any lecture recordings are for the sole use of the instructor and students enrolled in the class. In no case may the lecture recording or part of the recording be used by students for any other purpose, either personal or commercial. Further, audio or video recording of classes are not permitted without the prior consent of the instructor. Students may not share class Zoom links or invite others who are not registered to view sessions.

ACKNOWLEDGEMENT

UBC's Point Grey Campus is located on the traditional, ancestral, and unceded territory of the x^wməθk^wəy̓əm (Musqueam) people, who for millennia have passed on their culture, history, and traditions from one generation to the next on this site.

COURSE SCHEDULE

(Subject to change with class consultation)

Class	Date	Topic	Readings or Activities	Assessments due
1	Tue, Sep 5	The financial statements	Ch. 1	
2	Thu, Sep 7	Recording business transactions	Ch. 2	Assignment #1 – due Sun, Sep 10 at 10pm.
3	Tue, Sep 12	Accrual accounting and the financial statements	Ch. 3	
4	Thu, Sep 14	Components of the balance sheet	Selected topics from Ch. 4 and 5	Assignment #2 – due Sun, Sep 17 at 10pm.
5	Tue, Sep 19	Components of the balance sheet	Selected topics from Ch. 6	
6	Thu, Sep 21	Components of the balance sheet	Selected topics from Ch. 7	Assignment #3 – due Sun, Sep 24 at 10pm.
7	Tue, Sep 26	Statement of cash flows	Ch. 9	Online Quizzes #1, 2, 3 – due Tue, Sep 26 at 10pm. Assignment #4 – due Fri, Sep. 29 at 10pm.
8	Thu, Sep 28	Financial statement analysis	Ch. 10	In-class quiz at beginning of class.
9	Tue, Oct 3	Financial statement analysis	Ch. 10	
10	Thu, Oct 5	Sustainability reporting	TBD	Assignment #5 – due Fri, Oct. 6 at 10pm. Online quizzes #4 and 5 – due Sat, Oct 7 at 10pm.
Exam week	Oct. 10 – 14	Final exam (or project submission)		As scheduled by RHL Office