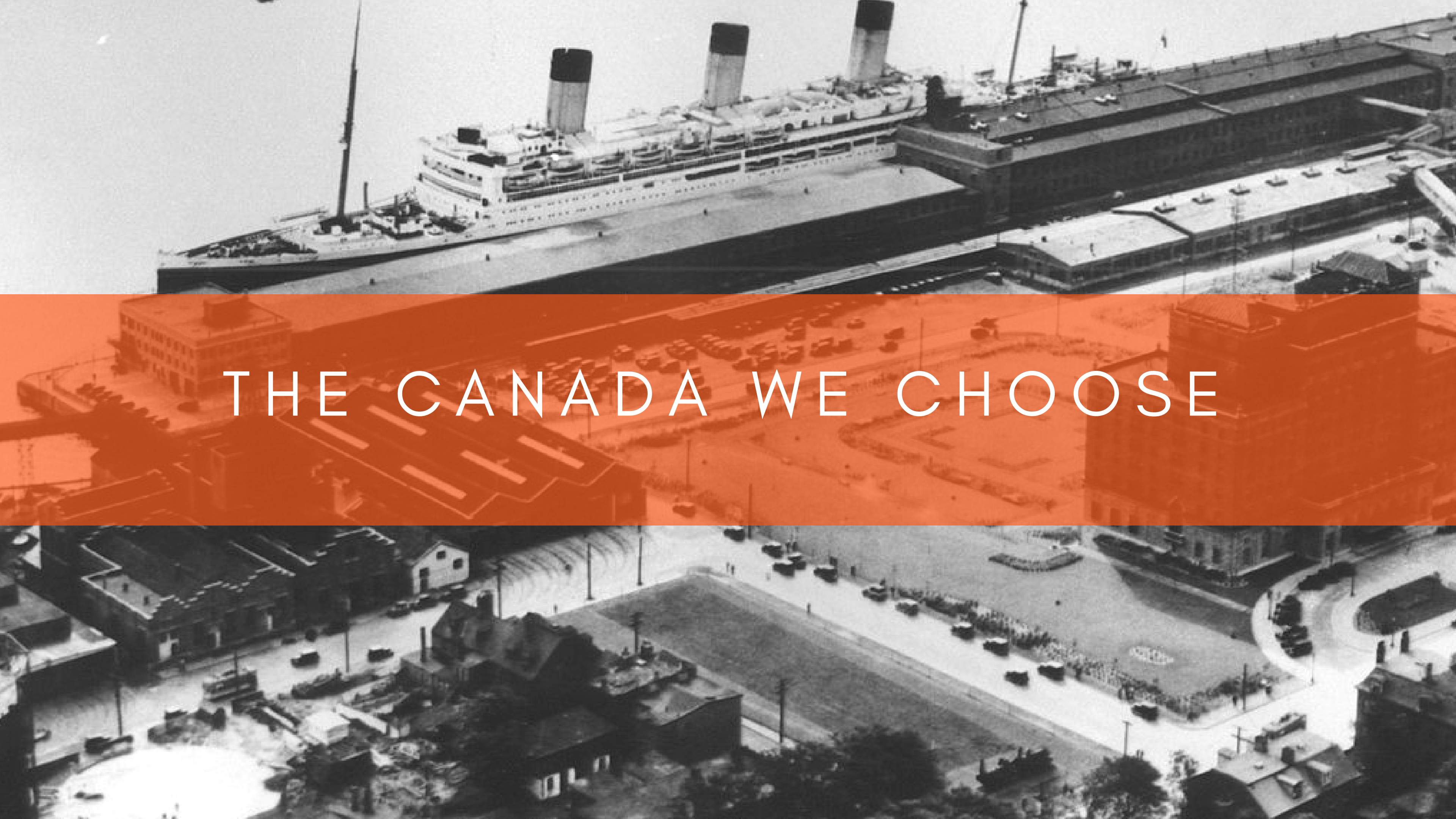


JOHN F. GRAHAM MEMORIAL LECTURE
DALHOUSIE UNIVERSITY
NOVEMBER 30, 2017

CANADA'S FISCAL FEDERATION

THE NEXT 50 YEARS

KEVIN MILLIGAN
VANCOUVER SCHOOL OF ECONOMICS
UNIVERSITY OF BRITISH COLUMBIA



THE CANADA WE CHOOSE

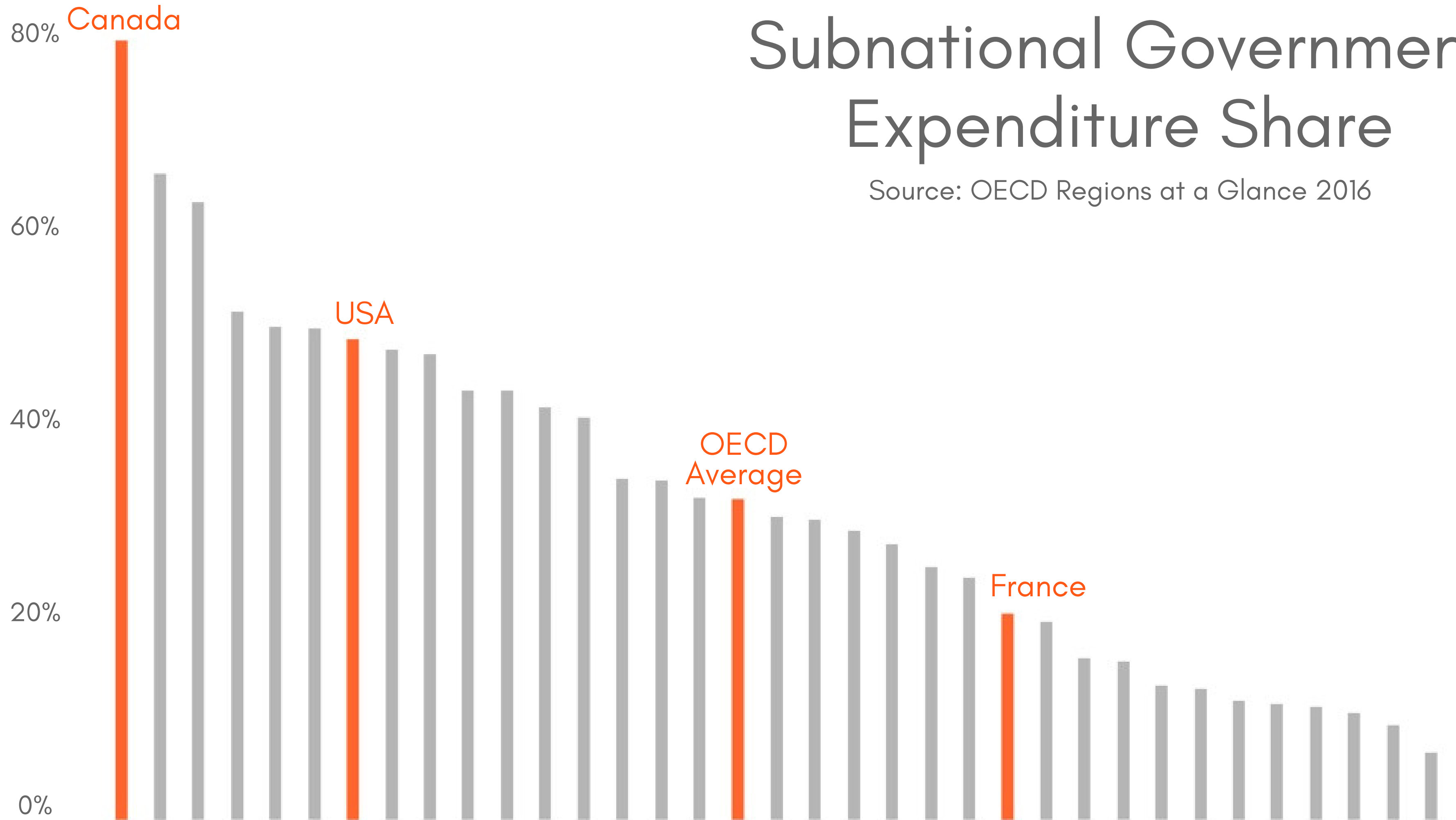




Get
RADICAL
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Subnational Government Expenditure Share

Source: OECD Regions at a Glance 2016





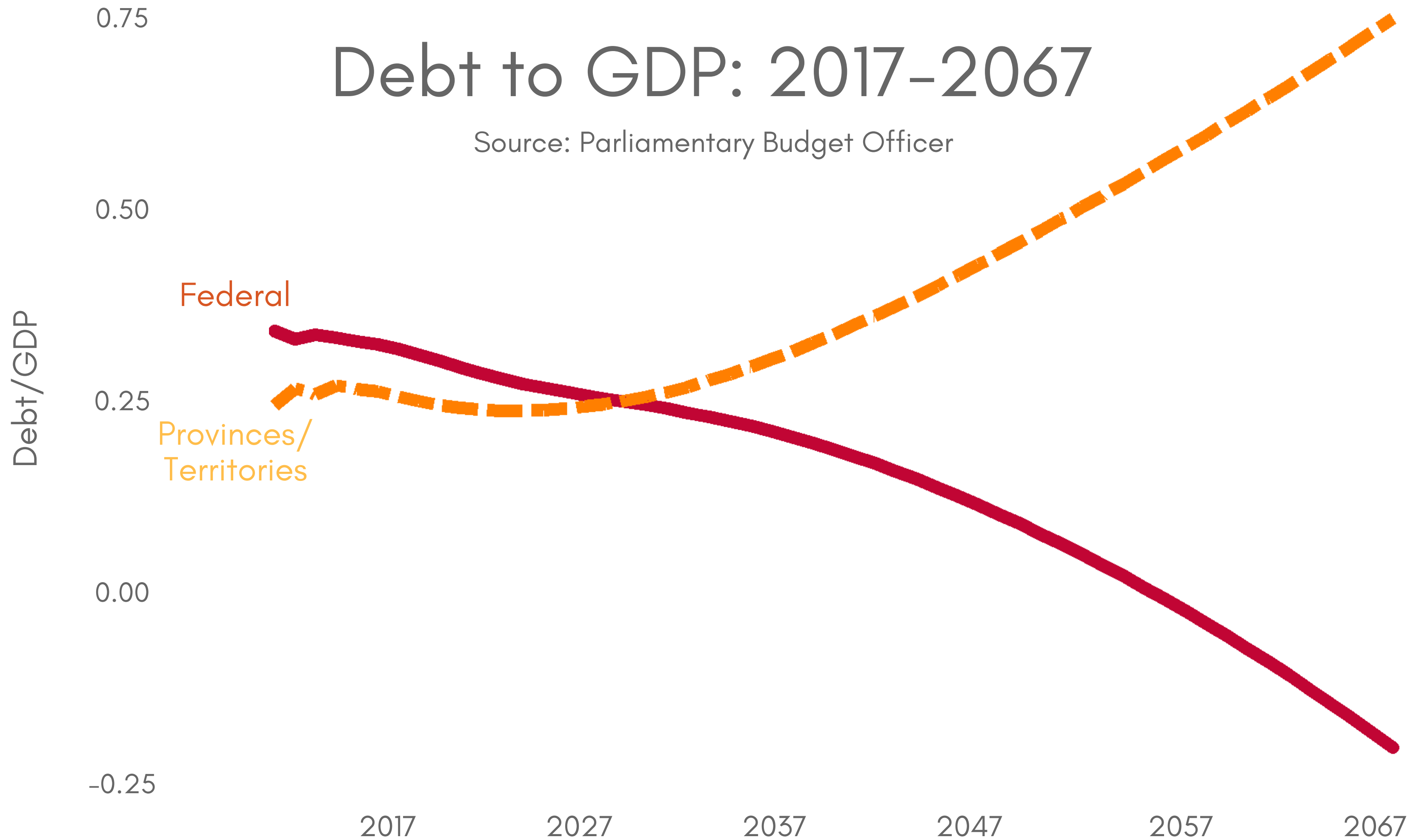
DECENTRALIZE

*** Efficient grants**

*** Efficient tax administration**

Debt to GDP: 2017-2067

Source: Parliamentary Budget Officer



Share Age 75+

Source: CANSIM

Share

Nova Scotia

Canada

0.20

0.15

0.10

0.05

0.00

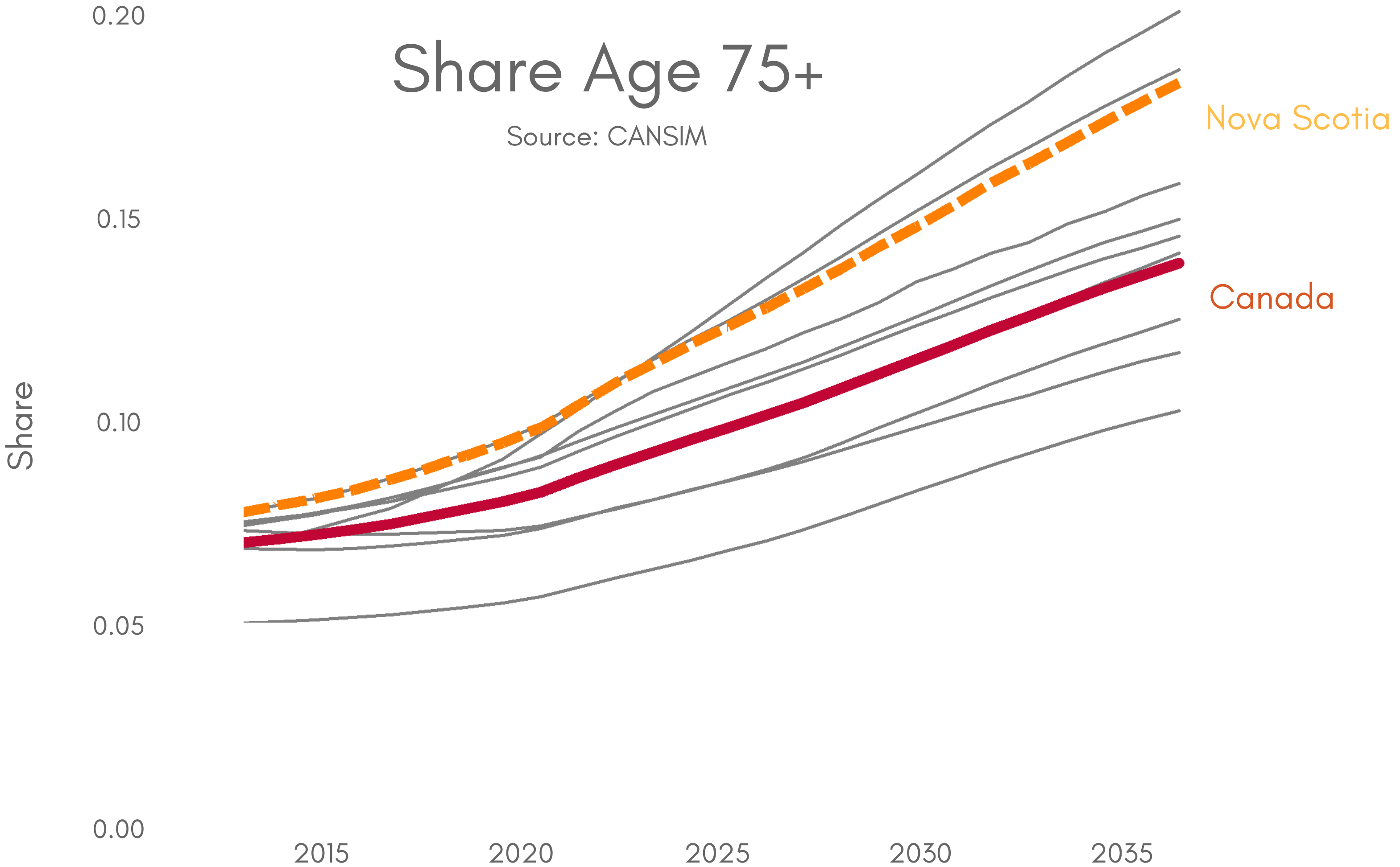
2015

2020

2025

2030

2035





Richard Musgrave

Richard Musgrave

Wallace Oates

Richard Musgrave

Wallace Oates

Milligan & Smart

Get
RADICAL
CANADA!

An aerial photograph of the New York City skyline, showing numerous skyscrapers and buildings. A large white rectangular area is overlaid on the right side of the image, containing the text '1. Leave provinces alone'. The background image is in grayscale, while the overlay is white. The text is in a simple, black, sans-serif font.

1. Leave provinces alone

An aerial photograph of a city skyline, likely New York City, is visible on the left side of the image. The image is partially obscured by a white rectangular box that contains text. The background is split into two main colors: a dark grey on the left and a bright orange on the right.

1. Leave provinces alone

2. "Federalize" health

1. Leave provinces alone

2. "Federalize" health

3. (J°□°) J □ 1-1)

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