

Teacher's Name: Kevin McGregor

Grade Level: 11

Subject: Accounting 11

Lesson Topic: The Balance Sheet

<p>Context</p>	<p>Students are in an Accounting 11 class with a total of 25 students. Students have had 1 class in which they learned about the language of Accounting Specifically asset, liability, owner's equity and the fundamental accounting equation. The class is set up in rows on the inside, and computers for every student on the outside. Whiteboard and projector present</p>		
<p><u>Prescribed Learning Outcomes</u></p>	<ul style="list-style-type: none"> • Explain the relationship among assets, liabilities, and owner's equity • Demonstrate proficiency in preparing trial balances and financial statements from worksheets both manually and electronically. • Describe the financial status of enterprises based on analyses of financial statements 		
<p><u>Student Learning Objectives</u> (SLO's, SWBAT)</p>	<ul style="list-style-type: none"> • Students will be able to speak about basic accounting language and terms such as assets, liabilities, and owner's equity. They will be able to calculate owner's equity and net worth, and identify items that fall into each category. • Students will be able to define what a balance sheet, know how to prepare a balance sheet and apply the knowledge learned about balance sheets to the real world by looking up specific companies, as well as companies they are interested in on the finance page on yahoo.ca 		
<p><u>Required Vocabulary and/or Language / Skill Strategies</u></p>	<ul style="list-style-type: none"> • Students will orally define terms such as assets, liabilities, and owner's equity • Students will be able to write specific accounting terms onto their proper place on the balance sheet • Students will be able to identify specific accounting terms (assets, liabilities) on public financial statements and interpret their meaning. 		
<p><u>Introduction/ Hook</u></p>	<p>Teacher Activity</p>	<p>Student Activity</p>	<p>Time</p>
	<ul style="list-style-type: none"> • I will direct instruct the students with the help of PowerPoint. I will show the logo of Apple Inc. and McDonald's and ask the students what the logos represent and what they know about it • Tell the students what I know about Apple and McDonald's, specifically Balance Sheet information 	<ul style="list-style-type: none"> • Students answer what they know about Apple Inc. and McDonalds Corp. 	<p>3 Min.</p>
<p><u>Body/Development</u></p>	<p>Teacher Activity #1</p>	<p>Student Activity #1</p>	<p>Time</p>
	<ul style="list-style-type: none"> • Direct instruct the students with the help of PowerPoint. Start by recapping the last class in which they learned about assets, liabilities, owner's equity • Provide the students with 1 small question on PowerPoint which summarizes assets, liabilities and owner's equity. Have them do it in pairs 	<ul style="list-style-type: none"> • Students orally answer the questions about the learning of last class • In pairs have the students answer the summary question 	<p>3 Min.</p> <p>5 Min.</p>

	Teacher Activity #2	Student Activity #2	Time
Closure	<ul style="list-style-type: none"> • Direct instruct the students with the help of PowerPoint on Financial Position, Balance Sheet, and Basic Recordkeeping Practices • Prepare the Balance Sheet for Section 2.2, Question 1 with the class by doing it on Excel Spreadsheet on the overhead projector so the students can see what good looks like 	<ul style="list-style-type: none"> • Students listen and take notes • Students will watch and copy how I answer the question and perform the proper recordkeeping practice (ie. ruled lines) 	<p>12 Min.</p> <p>10 Min.</p>
	<p style="text-align: center;">Teacher Activity #3</p> <ul style="list-style-type: none"> • Assign Section 2.2 question 2-3 for the students to answer 	<p style="text-align: center;">Student Activity #3</p> <ul style="list-style-type: none"> • Students answer question in workbook or on columnar paper 	<p>15 Min.</p>
	<ul style="list-style-type: none"> • Have students move to computers and go to www.yahoo.ca/finance and look up financial statements of specific companies such as Apple, Coca Cola, Walmart etc. 	<ul style="list-style-type: none"> • Students move to computers and find answers to question about specific companies balance sheets 	<p>10 Min.</p>
Adaptations/Modifications/ & Early Finishers	<ul style="list-style-type: none"> • Early finishers get to move to computers early and start looking up financial position (balance sheet) information at www.yahoo.ca/finance • Adaptations – I will be circling the class available to help those that have trouble with the language • Modifications: I will have the answers ready on a spreadsheet with the cells blacked out. I will reveal the answers gradually in the order of the steps in preparing a balance sheet 		
Assessment	<ul style="list-style-type: none"> • Have students submit an exit slip with balance sheet information of a particular company • i.e. Apple Total Liabilities, Coca Cola total cash etc. 		
Materials	<ul style="list-style-type: none"> • PowerPoint • Computers • Textbook 		