**Lesson Plan**

**Teacher’s Name:** Lily Trinh

**Subject:** Economics 12

**Lesson Topic:** Chapter 5.1: Introduction to Macroeconomy

**Class 1**

|  |  |
| --- | --- |
| **Rationale** | Students will study, explore, and explain how the Canadian government monitors, measures, and reports economic performance |
| **PLOs** | * Describe factors that can influence government policy decisions
* outline the economic philosophies and factors behind government decision making
 |
| **Objectives (SWBAT)** | * Learn and discuss the three major macroeonomic goals in Canada
* Discuss if those macroeonomic goals are universal
 |
| **Vocabulary** | * Real Gross Domestic Product (RGDP)
* Macroeconomy
 |
| **Materials** | * PPT
* Projector
* Worksheets
 |
|  | **Teacher activity** | **Student Activity** | **Time** |
| **Intro/Hook** | Introduction: * Begin with a short introduction of myself, that I will be teaching the course for the next 5 weeks

Hook:* Give each pod a paper with different questions to answer. Each group will work on it together. One person is the scribe, one / two people present 🡪mini/brief review of whatthey have learned in Economics so far
* Present their answers to the class
 | * Listen
* Participate in review of rules/classroom expectations
* Listen
* Write
* Group discuss
 | 5minutes 10 minutes  |
| **Body** | Lesson: * PPT to explain Macroeconomy
* 3 macroeconomic goals in Canada
* GDP

Discussions:Are the goals universal? * Yes, but the nature of any problems that need to be solved to reach those goals focuses on a nation’s microeconomic goals.
* E.g.: quality of life (reduce “bad things” such as pollution and crime, increase “good things” such as education, health services, transportation)/ “fairness” with distribution of income or wealth
* Why are the goals and the value on different goals different in each country?
	+ Nations made up of individuals with their own cultures and beliefs

Class work: * Complete Page 120 5.1 review questions
* Turn on computer
* Go over answers together
 | * Listen
* Listen
* Participate in discussions
* Smaller group discussion and open to the class
* Complete class work
 | 15minutes10Minutes 15 minutes  |
| **Closure** | * 3 Macroeconomic goals in Canada
* Countries are made up with different people with their own cultures and values. Each country will place different values on goals.
 | * Listen and give answers
* Ask questions
 | 2 minutes |
| **Differentiation** | The group that finishes early can further think of more opportunities and threats |
| **Modifications and Extensions** | Modifications:* Write down Vocabulary words on the board and clarify their meanings
* Have lots of visuals on the PPT
* Reword examples in many different ways and use examples

Extensions:* Discuss other quality of life improving goals governments may want to implement
* Discuss the differences between microeconomy and macroeconomy
 |
| **Assessment** | * Assess students’ previous knowledge through discussion at beginning of class
* Observe students during class to check for understanding
* Completion of classwork
 |
| **Homework** | -none for this class- |
| **Teacher Reflection** |  |