Problems in Human Geography: Money



Technology: aiding food security

New solar grill developed at MIT cooks with the sun DAY OR NIGHT



Alberta Oilsands workers sacked for cheap Croatian labour



EMPLOYMENT MINISTER JASON KENNEY INVESTIGATES

- ironworkers would have been paid over \$36 an hour
- temporary foreign workers were going get \$18 an hour for the same work.
- Temporary Foreign Worker Program helps relieve Alberta's labour shortage, but only in job categories where the federal government is satisfied that no Canadians are ready to take the job.

NEWS TODAY: CANADA'S BUDGET



- Every February the Federal Budget is announced in a
 "Budget Speech"
- The Honourable James M. Flaherty, M.P. Minister of Finance
- "Canada's Action Plan?"

Canada's Foreign Aid Spending

- Canada's foreign aid spending totaled
 CAD\$ 5.67 billion in 2012
- This equates to about C\$ 165.30 per Canadian.

Canada's Aid by Region for a decade

Aid by regions



June 2013: >CIDA CEASES

(Canadian International Development Agency)

>MERGES WITH DFAIT

(Department of Foreign Affairs and International Trade)

NOW: DFATD Department of Foreign Affairs, Trade and Development Canada

Who's running DFAFD? 5 ministers



The Honourable Christian Paradis Minister of International Development and Minister for La Francophonie



The Honourable John Baird Minister of Foreign Affairs

The Honourable Ed Fast Minister of International Trade



3 main goals at DFATD:

1. Increasing food security

- Securing the future of children and youth
- 3. Stimulating sustainable economic growth

Wait a minute.....

1. Stimulating sustainable economic growth

Is this actually aid or an oxymoron?

DFATD programs

START Force

The Global Peace and Security Fund (GPSF) allocates funding to **the Stabilization and Reconstruction Task Force** to address stabilization and reconstruction throughout the world.

These efforts are the Government of Canada's response to violent conflict, political instability, and unrest abroad.

Supports the GoC's agenda by creating the conditions for safe and secure environments in crisis and post conflict situations.

Why We Work in Conflict Affected Situations and Fragile States

- Crises and fragility affect approximately 1.5 billion citizens saround the world;
- Conflict-affected states loose \$39 billion annually in GDP, and cost the wider international community up to \$237 billion per year;

Source: World Bank; OECD.



Canada's most recent humanitarian responses

Humanitarian crisis in the Philippines

Disaster Assistance Response Team (DART)

<u>Humanitarian crisis in Mali</u>

As of January 24, 2013, humanitarian agencies have been reporting that the food and nutrition crisis has left 2 million Malians at risk of food insecurity

Syrian crisis

Since January 2012, Canada has committed \$353.5 million

2012 Food and Nutrition Crisis in the Sahel

Tied Aid

foreign aid that must be spent in the country *providing the aid* (the donor country).





Bilateral Aid

Aid from a <u>single donor</u> country to a single recipient country.





Multilateral Aid

 Membership of <u>multiple governments</u>, who collectively govern the organization and are its primary source of funds.

Multilateral Aid

- There are a number of reasons why donor countries give aid through multilateral institutions:
- encourages international cooperation
- (rather than strategic and <u>commercial interests</u> of respective donor countries)
- multilateral aid <u>pools resources</u> enabling the <u>implementation</u> of large-scale programs
- Distributes <u>donor debt</u> among the group

Trade Bloc

 A trade bloc is a type of intergovernmental agreement, often part of a regional intergovernmental organization, where regional barriers to trade, (tariffs and nontariff barriers) are reduced or eliminated among the participating states.[1]

How many can you name?



Customs Bloc

A **customs union** is a type of <u>trade</u> <u>bloc</u> which is composed of a <u>free trade</u> <u>area</u>with a <u>common external tariff</u>.

The Plaid Avenger!



1 Comment sinekonata 1 year ago

"Good cover, but the IMF can be seen differently, it is very clear to most economists that those incursions into developing countries are not the unfortunate consequence of countries being unable to pay the insane interest rates but rather the ultimate goal.

1 Comment sinekonata 1 year ago

It has been proven beneficial for the wealthiest nations to restructure entirely an economy mainly through privatization (to the benefit of western companies) than actually collecting the interests from the loan or not lending at all.

The IMF along with the world bank are thus simply tools of neo colonialism. They should be fought against as those are not democratic one bit.